SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287								
Estimated average burden								
hours per response	: 0.5							

1. Name and Address of Reporting Person [*] Scalera Thomas M			2. Issuer Name and Ticker or Trading Symbol <u>ITT Inc.</u> [ITT]	(Check	tionship of Reporting Pe (all applicable) Director Officer (give title	erson(s) to Issuer 10% Owner Other (specify
(Last) C/O ITT IN	(First) C. 1133 WESTC	(Middle) HESTER AVENUE	3. Date of Earliest Transaction (Month/Day/Year) 03/04/2020	- X	below) EVP & Chief Finar	below)
(Street) WHITE PLAINS	NY	10604	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Fili Form filed by One Re Form filed by More tha Person	porting Person
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1, -P										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)		(instr. 4)
Common Stock	03/04/2020		A		6,540 ⁽¹⁾	A	\$0.00	53,758	D	
Common Stock	03/04/2020		A		18,486	A	(2)	72,244	D	
Common Stock	03/05/2020		F		9,971 ⁽³⁾	D	\$60.15	62,273	D	
Common Stock								492.7842 ⁽⁴⁾	I	By 401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) of Dispo of (D)	erivative (Month/Day/Year) ecurities cquired) or isposed f (D) nstr. 3, 4		ration Date Amount of			Amount of Securities Underlying Derivative Security Derivative Security Underlying Derivative Security Derivative Security Securities Classical Securities			11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Reflects an award of restricted stock units, all of which are scheduled to vest on March 4, 2023.

2. Acquired upon the settlement of performance units granted on February 23, 2017 as a result of the satisfaction of the performance criteria underlying the award.

3. Reflects the withholding of shares of common stock to pay the tax liability incident to the settlement of performance units on March 4, 2020, as described in footnote (2) above. The number of shares withheld was determined on March 5, 2020 based on the average of the high/low price of the issuer's common stock on March 4, 2020.

4. As of March 5, 2020.

Remarks:

<u>/s/ Mary Beth Gustafsson,</u> <u>Secretary of ITT Inc., by</u> <u>Power of Attorney for Thomas</u> <u>M. Scalera</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.