

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D. C. 20549

FORM 11-K

(Mark One)

X

-----Annual Report pursuant to Section 15(d) of the Securities Exchange Act of 1934 (Fee Required) for the fiscal year ended December 31, 1993.

OR

-----Transition Report pursuant to Section 15(d) of the Securities Exchange Act of 1934 (No Fee Required) for the transition period from ----- to -----

Commission File Number 1-5627

ITT INVESTMENT AND SAVINGS PLAN FOR SALARIED EMPLOYEES

ITT CORPORATION
1330 AVENUE OF THE AMERICAS, NEW YORK, NY 10019

ITT Investment and Savings Plan for Salaried Employees **

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NOTE:

The following ERISA schedules are omitted because there is no activity applicable for the year ended December 31, 1993:

- (A) Item 27b - Schedule of Loans or Fixed Income Obligations in Default
- (B) Item 27c - Schedule of Leases in Default or Classified as Uncollectible
- (C) Items 27e and 27f - Schedule of Nonexempt Transactions

** The material listed in this Table of Contents is being filed simultaneously herewith on Form SE dated June 28, 1994, pursuant to regulations, and is incorporated herein by reference (ITT Corporation SEC file No. 1-5627 and CIK No. 0000216228).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Investment and Savings Plan Committee has duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

ITT INVESTMENT AND SAVINGS PLAN FOR SALARIED EMPLOYEES

(Registrant)

BY: THOMAS R. MASKERY

(THOMAS R. MASKERY, Savings Plan Administrator)

June 16, 1994

(Date)