## CONSOLIDATED CONDENSED STATEMENTS OF OPERATIONS (UNAUDITED)

(IN MILLIONS, EXCEPT PER SHARE AMOUNTS)

	Three Months			Six Months				
For the Periods Ended June 30		2019		2018		2019		2018
Revenue	\$	719.9	\$	696.8	\$	1,415.4	\$	1,386.1
Costs of revenue		487.9		470.8		964.6		935.9
Gross profit		232.0		226.0		450.8		450.2
General and administrative expenses		65.7		63.0		117.6		128.1
Sales and marketing expenses		42.7		43.4		82.9		86.9
Research and development expenses		25.8		25.8		49.3		50.5
Asbestos-related costs (benefit), net		11.8		13.5		24.4		(6.2)
Operating income		86.0		80.3		176.6		190.9
Interest and non-operating (income) expenses, net		(0.4)		1.5		(0.9)		3.3
Income from continuing operations before income tax expense		86.4		78.8		177.5		187.6
Income tax expense		19.3		8.9		39.0		16.5
Income from continuing operations		67.1		69.9		138.5		171.1
(Loss) income from discontinued operations, net of tax benefit of \$0.0, \$0.1, \$0.0 and \$0.0, respectively		(0.1)		_		(0.1)		0.1
Net income		67.0		69.9		138.4		171.2
Less: Income attributable to noncontrolling interests		0.2		0.2		0.3		0.3
Net income attributable to ITT Inc.	\$	66.8	\$	69.7	\$	138.1	\$	170.9
Amounts attributable to ITT Inc.:								
Income from continuing operations, net of tax	\$	66.9	\$	69.7	\$	138.2	\$	170.8
(Loss) income from discontinued operations, net of tax		(0.1)		_		(0.1)		0.1
Net income attributable to ITT Inc.	\$	66.8	\$	69.7	\$	138.1	\$	170.9
Earnings per share attributable to ITT Inc.:								
Basic:								
Continuing operations	\$	0.76	\$	0.80	\$	1.58	\$	1.95
Net income	\$	0.76	\$	0.80	\$	1.58	\$	1.95
Diluted:								
Continuing operations	\$	0.75	\$	0.79	\$	1.56	\$	1.93
Net income	\$	0.75	\$	0.79	\$	1.56	\$	1.93
Weighted average common shares – basic		87.8		87.5		87.7		87.8
Weighted average common shares – diluted		88.7		88.4		88.6		88.7

## **CONSOLIDATED BALANCE SHEETS (UNAUDITED)**

(IN MILLIONS)

	June 30, 2019		De	cember 31, 2018
Assets				
Current assets:				
Cash and cash equivalents	\$	531.9	\$	561.2
Receivables, net		600.0		540.0
Inventories, net		421.4		380.5
Other current assets		149.1		163.4
Total current assets		1,702.4		1,645.1
Plant, property and equipment, net		534.1		518.8
Goodwill		931.0		875.9
Other intangible assets, net		128.1		136.1
Asbestos-related assets		287.5		309.6
Deferred income taxes		162.9		164.5
Other non-current assets		295.4		196.8
Total non-current assets		2,339.0		2,201.7
Total assets	\$	4,041.4	\$	3,846.8
Liabilities and Shareholders' Equity				
Current liabilities:				
Commercial paper and current maturities of long-term debt	\$	149.4	\$	116.2
Accounts payable		347.4		339.2
Accrued liabilities		395.6		416.7
Total current liabilities		892.4		872.1
Asbestos-related liabilities		763.2		775.1
Postretirement benefits		204.0		208.2
Other non-current liabilities		244.4		166.5
Total non-current liabilities		1,211.6		1,149.8
Total liabilities		2,104.0		2,021.9
Shareholders' equity:				
Common stock:				
Authorized – 250.0 shares, \$1 par value per share				
Issued and outstanding – 87.9 shares and 87.6 shares, respectively		87.9		87.6
Retained earnings		2,218.8		2,110.3
Total accumulated other comprehensive loss		(371.5)		(375.5)
Total ITT Inc. shareholders' equity		1,935.2		1,822.4
Noncontrolling interests		2.2		2.5
Total shareholders' equity		1,937.4		1,824.9
Total liabilities and shareholders' equity	\$	4,041.4	\$	3,846.8

## CONSOLIDATED CONDENSED STATEMENTS OF CASH FLOWS (UNAUDITED)

(IN MILLIONS)

Change in accrued expenses         (28.1)         (23.0)           Change in income taxes         3.7         (11.7)           Other, net         (29.1)         2.7           Net Cash – Operating activities         101.1         119.3           Investing Activities         45.8         (46.3)           Capital expenditures         (45.8)         (46.3)           Acquisitions, net of cash acquired         (87.3)         —           Other, net         0.8         0.9           Net Cash – Investing activities         (132.3)         (45.4)           Financing Activities         33.7         (162.4)           Short-term revolving loans, borrowings         —         246.5           Short-term revolving loans, repayments         —         (23.5)           Long-term debt, issued         7.1         —           Long-term debt, repayments         (2.0)         (1.9)           Repurchase of common stock         (20.0)         (55.4)           Proceeds from issuance of common stock         (3.3)         4.7           Dividends paid         (26.1)         (12.0)           Other, net         (0.6)         (0.1)           Net Cash – Financing activities         0.4         (4.1)	For the Six Months Ended June 30	2019		2018		
Adjustments to income from continuing operations:   Depreciation and amortization   \$3.0   \$5.2   \$2.0   \$4.0	Operating Activities					
Depreciation and amortization   53.0   55.2     Equity-based compensation   8.4   10.2     Asbestos-related costs (benefit), net   24.4   (6.2)     Other non-cash charges, net   15.3   4.3     Asbestos-related payments, net   15.8   (30.8)     Change in receivables   (52.9   (15.2)     Change in receivables   (52.9   (15.2)     Change in accounts payable   11.4   (14.2)     Change in accounts payable   27.7     Other, net   (29.1)   2.7     Net Cash – Operating activities   3.7   (11.7)     Tivesting Activities   (45.8)   (46.3)     Capital expenditures   (45.8)   (46.3)     Acquisitions, net of cash acquired   (45.8)   (45.4)     Tinancing Activities   (132.3)   (45.4)     Financing Activities   (132.3)   (45.4)     Financing Activities   (33.3)   (45.4)     Financing Activities   (45.6)   (45.4)     Financing Activ	Income from continuing operations attributable to ITT Inc.	\$	138.2	\$	170.8	
Equity-based compensation         8.4         10.2           Asbestos-related costs (benefit), net         24.4         (6.2)           Other non-cash charges, net         15.3         3.3           Asbestos-related payments, net         (15.8)         30.80           Changes in assets and liabilities:         "Total pay 10.2"         (52.9)         (15.2)           Change in receivables         (27.4)         (22.8)           Change in accounts payable         11.4         (14.2)           Change in accrued expenses         (28.1)         (23.0)           Change in income taxes         3.7         (21.7)           Other, net         (29.1)         2.7           Net 2ash - Operating activities         (45.8)         (46.3)           Investing Activities         (45.8)         (46.3)           Capital expenditures         (45.8)         (46.3)           Acquisitions, net of cash acquired         (87.3)         -           Other, net         0.8         0.9           Net Cash - Investing activities         (32.0)         (45.4)           Commercial paper, net repayments         33.7         (162.4)           Short-term revolving loans, borrowings         -         246.5           Short-term revolving loan	Adjustments to income from continuing operations:					
Asbestos-related costs (benefit), net Other non-cash charges, net Asbestos-related payments, net Changes in assets and liabilities: Change in receivables Change in inventories Change in inventories Change in inventories Change in accounts payable Change in accounts payable Change in accounts payable Change in accounts payable Change in income taxes Capital expenditures	Depreciation and amortization		53.0		55.2	
Other non-cash charges, net         15.3         4.3           Asbestos-related payments, net         (15.8)         (30.8)           Changes in assets and liabilities:         (52.9)         (15.2)           Change in receivables         (52.9)         (15.2)           Change in inventories         (27.4)         (22.8)           Change in accounts payable         11.4         (14.2)           Change in income taxes         (28.1)         (23.0)           Change in income taxes         101.1         119.3           Investing Activities         (28.1)         2.7           Net Cash – Operating activities         (45.8)         (46.3)           Capital expenditures         (45.8)         (46.3)           Acquisitions, net of cash acquired         (87.3)         —           Other, net         0.8         0.9           Net Cash – Investing activities         (132.3)         (45.4)           Financing Activities         33.7         (162.4)           Commercial paper, net repayments         33.7         (162.4)           Short-term revolving loans, perayments         3.7         (162.4)           Long-term debt, issued         7.1         —           Long-term debt, issued         7.1         — <td>Equity-based compensation</td> <td></td> <td>8.4</td> <td></td> <td>10.2</td>	Equity-based compensation		8.4		10.2	
Asbestos-related payments, net   (15.8)   (30.8)   Changes in assets and liabilities:   (22.9)   (15.2)   (15	Asbestos-related costs (benefit), net		24.4		(6.2)	
Change in receivables         (52.9)         (15.2)           Change in receivables         (27.4)         (22.8)           Change in inventories         (27.4)         (22.8)           Change in accounts payable         11.4         (14.2)           Change in income taxes         (28.1)         (23.0)           Change in income taxes         3.7         (11.7)           Other, net         (29.1)         2.7           Net Cash – Operating activities         101.1         119.3           Investing Activities         (45.8)         (46.3)           Capital expenditures         (45.8)         (46.3)           Acquisitions, net of cash acquired         (87.3)         —           Other, net         0.8         0.9           Net Cash – Investing activities         (132.3)         (45.4)           Financing Activities         (132.3)         (45.4)           Commercial paper, net repayments         33.7         (162.4)           Short-term revolving loans, borrowings         3.3         (162.4)           Short-term revolving loans, repayments         (20.0)         (55.4)           Long-term debt, issued         7.1         —           Long-term debt, issued         7.1         — <t< td=""><td>Other non-cash charges, net</td><td></td><td>15.3</td><td></td><td>4.3</td></t<>	Other non-cash charges, net		15.3		4.3	
Change in receivables         (52.9)         (15.2)           Change in inventories         (27.4)         (22.8)           Change in accounts payable         11.4         (14.2)           Change in accrued expenses         (28.1)         (23.0)           Change in income taxes         3.7         (11.7)           Other, net         (29.1)         2.7           Net Cash – Operating activities         101.1         119.3           Investing Activities         (45.8)         (46.3)           Capital expenditures         (45.8)         (46.3)           Acquisitions, net of cash acquired         (87.3)         —           Other, net         0.8         0.9           Net Cash – Investing activities         (132.3)         (45.4)           Financing Activities         (132.3)         (45.4)           Commercial paper, net repayments         33.7         (162.4)           Short-term revolving loans, borrowings         —         (26.5)           Short-term revolving loans, repayments         —         (23.5)           Long-term debt, repayments         —         (20.5)           Repurchase of common stock         (20.0)         (55.4)           Proceeds from issuance of common stock         (20.0)	Asbestos-related payments, net		(15.8)		(30.8)	
Change in incornotories         (27.4)         (22.8)           Change in accounts payable         11.4         (14.2)           Change in income taxes         (28.1)         (23.0)           Change in income taxes         3.7         (11.7)           Other, net         (29.1)         2.7           Net Cash – Operating activities         101.1         119.3           Investing Activities         (87.3)         —           Capital expenditures         (87.3)         —           Acquisitions, net of cash acquired         (87.3)         —           Other, net         0.8         0.9           Net Cash – Investing activities         (132.3)         (45.4)           Financing Activities         (132.3)         (45.4)           Financing Activities         33.7         (162.4)           Short-term revolving loans, perayments         3.3.7         (162.4)           Short-term revolving loans, repayments         —         (23.5)           Long-term debt, issued         7.1         —           Long-term debt, repayments         (2.0)         (19.9)           Repurchase of common stock         (20.0)         (55.4)           Proceeds from issuance of common stock         (20.0)         (55.4) </td <td>Changes in assets and liabilities:</td> <td></td> <td></td> <td></td> <td></td>	Changes in assets and liabilities:					
Change in accurust payable         11.4         (14.2)           Change in accrued expenses         (28.1)         (23.0)           Change in incorne taxes         3.7         (11.7)           Other, net         (29.1)         2.7           Net Cash – Operating activities         101.1         119.3           Investing Activities         (45.8)         (46.3)           Capital expenditures         (45.8)         (46.3)           Acquisitions, net of cash acquired         (87.3)         —           Other, net         0.8         0.9           Net Cash – Investing activities         (132.3)         (45.4)           Financing Activities         (132.3)         (45.4)           Commercial paper, net repayments         33.7         (162.4)           Short-term revolving loans, borrowings         —         246.5           Short-term revolving loans, prepayments         —         (24.5)           Long-term debt, issued         7.1         —           Long-term debt, repayments         (2.0)         (1.9)           Repurchase of common stock         (20.0)         (55.4)           Proceeds from issuance of common stock         (20.0)         (55.4)           Proceeds from issuance of common stock         (20.0)	Change in receivables		(52.9)		(15.2)	
Change in income taxes         (28.1)         (23.0)           Change in income taxes         3.7         (11.7)           Other, net         (29.1)         2.7           Net Cash – Operating activities         119.3           Investing Activities         (45.8)         (46.3)           Capital expenditures         (45.8)         (46.3)           Acquisitions, net of cash acquired         (87.3)         —           Other, net         0.8         0.9           Net Cash – Investing activities         (32.3)         (45.4)           Financing Activities         33.7         (162.4)           Commercial paper, net repayments         33.7         (162.4)           Short-term revolving loans, borrowings         —         246.5           Short-term revolving loans, prepayments         —         246.5           Short-term revolving loans, prepayments         —         (20.5)           Long-term debt, issued         7.1         —           Long-term debt, repayments         (20.0)         (55.4)           Repurchase of common stock         (20.0)         (55.4)           Proceeds from issuance of common stock         (20.0)         (55.4)           Proceeds from issuance of common stock         (20.0)         (2	Change in inventories		(27.4)		(22.8)	
Change in income taxes         3.7         (11.7)           Other, net         (29.1)         2.7           Net Cash – Operating activities         101.1         119.3           Investing Activities         (45.8)         (46.3)           Capital expenditures         (45.8)         (46.3)           Acquisitions, net of cash acquired         (87.3)         —           Other, net         0.8         0.9           Net Cash – Investing activities         (132.3)         (45.4)           Financing Activities         33.7         (162.4)           Commercial paper, net repayments         —         246.5           Short-term revolving loans, borrowings         —         246.5           Short-term revolving loans, repayments         —         (23.5)           Long-term debt, issued         7.1         —           Long-term debt, issued         7.1         —           Repurchase of common stock         (20.0)         (55.4)           Proceeds from issuance of common stock         8.3         4.7           Dividends paid         (26.1)         (12.0)           Other, net         (0.6)         (0.1)           Net Cash – Financing activities         0.4         (4.1)           Exc	Change in accounts payable		11.4		(14.2)	
Other, net         (29.1)         2.7           Net Cash – Operating activities         101.1         119.3           Investing Activities         (45.8)         (46.3)           Capital expenditures         (45.8)         (46.3)           Acquisitions, net of cash acquired         (87.3)         —           Other, net         0.8         0.9           Net Cash – Investing activities         (132.3)         (45.4)           Financing Activities         33.7         (162.4)           Commercial paper, net repayments         33.7         (162.4)           Short-term revolving loans, borrowings         —         246.5           Short-term revolving loans, repayments         —         246.5           Long-term debt, issued         7.1         —           Long-term debt, repayments         (2.0)         (55.4)           Repurchase of common stock         (20.0)         (55.4)           Proceeds from issuance of common stock         (3.3         4.7           Dividends paid         (26.1)         (12.0)           Other, net         (0.6)         (0.1)           Net Cash – Financing activities         0.4         (4.1)           Exchange rate effects on cash and cash equivalents         0.6         (8	Change in accrued expenses		(28.1)		(23.0)	
Net Cash - Operating activities         101.1         119.3           Investing Activities         (45.8)         (46.3)           Capital expenditures         (45.8)         (46.3)           Acquisitions, net of cash acquired         (87.3)         —           Other, net         0.8         0.9           Net Cash - Investing activities         (132.3)         (45.4)           Financing Activities         33.7         (162.4)           Commercial paper, net repayments         33.7         (162.4)           Short-term revolving loans, borrowings         —         246.5           Short-term revolving loans, perpayments         —         246.5           Long-term debt, issued         7.1         —           Long-term debt, repayments         (2.0)         (1.9           Repurchase of common stock         (20.0)         (55.4)           Proceeds from issuance of common stock         (20.0)         (55.4)           Proceeds from issuance of common stock         8.3         4.7           Dividends paid         (26.1)         (12.0)           Other, net         (0.6)         (0.1)           Net Cash – Financing activities of discontinued operations         1.2         (4.1)           Exchange rate effects on cash and c	Change in income taxes		3.7		(11.7)	
Investing Activities	Other, net		(29.1)		2.7	
Capital expenditures         (45.8)         (46.3)           Acquisitions, net of cash acquired         (87.3)         —           Other, net         0.8         0.9           Net Cash – Investing activities         (132.3)         (45.4)           Financing Activities         (132.3)         (45.4)           Commercial paper, net repayments         33.7         (162.4)           Short-term revolving loans, borrowings         —         246.5           Short-term revolving loans, repayments         —         (23.5)           Long-term debt, issued         7.1         —           Long-term debt, repayments         (2.0)         (1.9)           Repurchase of common stock         (20.0)         (55.4)           Proceeds from issuance of common stock         (20.0)         (55.4)           Proceeds from issuance of common stock         (26.1)         (12.0)           Other, net         (0.6)         (0.11)           Net Cash – Financing activities         0.4         (4.1)           Exchange rate effects on cash and cash equivalents         0.6         (8.6)           Net Cash – Operating activities of discontinued operations         1.2         (1.4)           Net change in cash and cash equivalents         (29.0)         59.8	Net Cash – Operating activities		101.1		119.3	
Acquisitions, net of cash acquired Other, net         (87.3)         — Other, net         0.8         0.9           Net Cash – Investing activities         (132.3)         (45.4)           Financing Activities         Sommercial paper, net repayments         33.7         (162.4)           Short-term revolving loans, borrowings         —         246.5           Short-term revolving loans, repayments         —         (23.5)           Long-term debt, issued         7.1         —           Long-term debt, repayments         (2.0)         (55.4)           Repurchase of common stock         (20.0)         (55.4)           Proceeds from issuance of common stock         8.3         4.7           Dividends paid         (26.1)         (12.0)           Other, net         (0.6)         (0.1)           Net Cash – Financing activities         0.4         (4.1)           Exchange rate effects on cash and cash equivalents         0.6         (8.6)           Net Cash – Operating activities of discontinued operations         1.2         (1.4)           Net change in cash and cash equivalents         (29.0)         59.8           Cash and cash equivalents – beginning of year (includes restricted cash of \$1.0 and \$1.2, respectively)         562.2         391.0           Cash and cash equiva	Investing Activities					
Other, net         0.8         0.9           Net Cash – Investing activities         (132.3)         (45.4)           Financing Activities         Commercial paper, net repayments         33.7         (162.4)           Short-term revolving loans, borrowings         —         246.5           Short-term revolving loans, repayments         —         (23.5)           Long-term debt, issued         7.1         —           Long-term debt, repayments         (2.0)         (1.9)           Repurchase of common stock         (20.0)         (55.4)           Proceeds from issuance of common stock         8.3         4.7           Dividends paid         (26.1)         (12.0)           Other, net         (0.6)         (0.1)           Net Cash – Financing activities         0.4         (4.1)           Exchange rate effects on cash and cash equivalents         0.6         (8.6)           Net Cash – Operating activities of discontinued operations         1.2         (1.4)           Net change in cash and cash equivalents         (29.0)         59.8           Cash and cash equivalents – beginning of year (includes restricted cash of \$1.0 and \$1.2, respectively)         562.2         391.0           Cash and cash equivalents – end of period (includes restricted cash of \$1.3 and \$1.2, respectively)	Capital expenditures		(45.8)		(46.3)	
Net Cash – Investing activities         (132.3)         (45.4)           Financing Activities         Commercial paper, net repayments         33.7         (162.4)           Short-term revolving loans, borrowings         —         246.5           Short-term revolving loans, repayments         —         (23.5)           Long-term debt, issued         7.1         —           Long-term debt, repayments         (2.0)         (1.9)           Repurchase of common stock         (20.0)         (55.4)           Proceeds from issuance of common stock         8.3         4.7           Dividends paid         (26.1)         (12.0)           Other, net         (0.6)         (0.1)           Net Cash – Financing activities         0.4         (4.1)           Exchange rate effects on cash and cash equivalents         0.6         (8.6)           Net Cash – Operating activities of discontinued operations         1.2         (1.4)           Net change in cash and cash equivalents         (29.0)         59.8           Cash and cash equivalents – beginning of year (includes restricted cash of \$1.0 and \$1.2, respectively)         562.2         391.0           Cash and cash equivalents – end of period (includes restricted cash of \$1.3 and \$1.2, respectively)         \$533.2         \$450.8           Supplemental Di	Acquisitions, net of cash acquired		(87.3)		_	
Financing Activities           Commercial paper, net repayments         33.7         (162.4)           Short-term revolving loans, borrowings         —         246.5           Short-term revolving loans, repayments         —         (23.5)           Long-term debt, issued         7.1         —           Long-term debt, repayments         (2.0)         (1.9)           Repurchase of common stock         (20.0)         (55.4)           Proceeds from issuance of common stock         8.3         4.7           Dividends paid         (26.1)         (12.0)           Other, net         (0.6)         (0.1)           Net Cash – Financing activities         0.4         (4.1)           Exchange rate effects on cash and cash equivalents         0.6         (8.6)           Net Cash – Operating activities of discontinued operations         1.2         (1.4)           Net change in cash and cash equivalents         (29.0)         59.8           Cash and cash equivalents – beginning of year (includes restricted cash of \$1.0 and \$1.2, respectively)         562.2         391.0           Cash and cash equivalents – end of period (includes restricted cash of \$1.3 and \$1.2, respectively)         \$533.2         \$450.8           Supplemental Disclosures of Cash Flow Information         Cash and during the year for:	Other, net		0.8		0.9	
Commercial paper, net repayments       33.7       (162.4)         Short-term revolving loans, borrowings       —       246.5         Short-term revolving loans, repayments       —       (23.5)         Long-term debt, issued       7.1       —         Long-term debt, repayments       (2.0)       (1.9)         Repurchase of common stock       (20.0)       (55.4)         Proceeds from issuance of common stock       8.3       4.7         Dividends paid       (26.1)       (12.0)         Other, net       (0.6)       (0.1)         Net Cash – Financing activities       0.4       (4.1)         Exchange rate effects on cash and cash equivalents       0.6       (8.6)         Net Cash – Operating activities of discontinued operations       1.2       (1.4)         Net change in cash and cash equivalents       (29.0)       59.8         Cash and cash equivalents – beginning of year (includes restricted cash of \$1.0 and \$1.2, respectively)       562.2       391.0         Cash and cash equivalents – end of period (includes restricted cash of \$1.3 and \$1.2, respectively)       \$533.2       \$450.8         Supplemental Disclosures of Cash Flow Information       Cash paid during the year for:       1.7       \$1.1         Interest       \$1.7       \$1.1       \$1.1 <td< td=""><td>Net Cash – Investing activities</td><td></td><td>(132.3)</td><td></td><td>(45.4)</td></td<>	Net Cash – Investing activities		(132.3)		(45.4)	
Short-term revolving loans, borrowings         —         246.5           Short-term revolving loans, repayments         —         (23.5)           Long-term debt, issued         7.1         —           Long-term debt, repayments         (2.0)         (1.9)           Repurchase of common stock         (20.0)         (55.4)           Proceeds from issuance of common stock         8.3         4.7           Dividends paid         (26.1)         (12.0)           Other, net         (0.6)         (0.1)           Net Cash – Financing activities         0.4         (4.1)           Exchange rate effects on cash and cash equivalents         0.6         (8.6)           Net Cash – Operating activities of discontinued operations         1.2         (1.4)           Net change in cash and cash equivalents         (29.0)         59.8           Cash and cash equivalents – beginning of year (includes restricted cash of \$1.0 and \$1.2, respectively)         562.2         391.0           Cash and cash equivalents – end of period (includes restricted cash of \$1.3 and \$1.2, respectively)         \$533.2         \$450.8           Supplemental Disclosures of Cash Flow Information         Cash paid during the year for:         1.7         \$1.1	Financing Activities					
Short-term revolving loans, repayments — (23.5) Long-term debt, issued 7.1 — Long-term debt, repayments (2.0) (1.9) Repurchase of common stock (20.0) (55.4) Proceeds from issuance of common stock 8.3 4.7 Dividends paid (26.1) (12.0) Other, net (0.6) (0.1)  Net Cash – Financing activities 0.4 (4.1) Exchange rate effects on cash and cash equivalents 0.6 (8.6) Net Cash – Operating activities of discontinued operations 1.2 (1.4) Net change in cash and cash equivalents (29.0) 59.8 Cash and cash equivalents – beginning of year (includes restricted cash of \$1.0 and \$1.2, respectively) 562.2 391.0  Cash and cash equivalents – end of period (includes restricted cash of \$1.3 and \$1.2, respectively) \$533.2 \$450.8  Supplemental Disclosures of Cash Flow Information Cash paid during the year for: Interest \$1.7 \$1.1	Commercial paper, net repayments		33.7		(162.4)	
Long-term debt, issued   7.1   —	Short-term revolving loans, borrowings		_		246.5	
Long-term debt, repayments   (2.0) (1.9)     Repurchase of common stock   (20.0) (55.4)     Proceeds from issuance of common stock   8.3	Short-term revolving loans, repayments		_		(23.5)	
Repurchase of common stock   (20.0)   (55.4)	Long-term debt, issued		7.1		_	
Proceeds from issuance of common stock  Dividends paid  Other, net  (26.1)  Other, net  (0.6)  Net Cash – Financing activities  Exchange rate effects on cash and cash equivalents  Net Cash – Operating activities of discontinued operations  Net change in cash and cash equivalents  Cash and cash equivalents – beginning of year (includes restricted cash of \$1.0 and \$1.2, respectively)  Cash and cash equivalents – end of period (includes restricted cash of \$1.3 and \$1.2, respectively)  Supplemental Disclosures of Cash Flow Information  Cash paid during the year for:  Interest  Interest	Long-term debt, repayments		(2.0)		(1.9)	
Dividends paid (26.1) (12.0) Other, net (0.6) (0.1)  Net Cash – Financing activities 0.4 (4.1)  Exchange rate effects on cash and cash equivalents 0.6 (8.6) Net Cash – Operating activities of discontinued operations 1.2 (1.4)  Net change in cash and cash equivalents (29.0) 59.8  Cash and cash equivalents – beginning of year (includes restricted cash of \$1.0 and \$1.2, respectively) 562.2 391.0  Cash and cash equivalents – end of period (includes restricted cash of \$1.3 and \$1.2, respectively) \$533.2 \$450.8  Supplemental Disclosures of Cash Flow Information  Cash paid during the year for: Interest \$1.7 \$1.1	Repurchase of common stock		(20.0)		(55.4)	
Other, net  Net Cash – Financing activities  Exchange rate effects on cash and cash equivalents  Net Cash – Operating activities of discontinued operations  Net Cash and cash equivalents  Cash and cash equivalents – beginning of year (includes restricted cash of \$1.0 and \$1.2, respectively)  Cash and cash equivalents – end of period (includes restricted cash of \$1.3 and \$1.2, respectively)  Supplemental Disclosures of Cash Flow Information  Cash paid during the year for:  Interest  Interest  Interest  (0.6)  (0.1)  (0.1)  (0.1)  (0.1)  (1.4)  (2.9)  59.8  (29.0)  59.8  59.8  59.8  1.7  1.1	Proceeds from issuance of common stock		8.3		4.7	
Net Cash – Financing activities0.4(4.1)Exchange rate effects on cash and cash equivalents0.6(8.6)Net Cash – Operating activities of discontinued operations1.2(1.4)Net change in cash and cash equivalents(29.0)59.8Cash and cash equivalents – beginning of year (includes restricted cash of \$1.0 and \$1.2, respectively)562.2391.0Cash and cash equivalents – end of period (includes restricted cash of \$1.3 and \$1.2, respectively)\$533.2\$450.8Supplemental Disclosures of Cash Flow InformationCash paid during the year for:\$1.7\$1.1	Dividends paid		(26.1)		(12.0)	
Exchange rate effects on cash and cash equivalents  Net Cash – Operating activities of discontinued operations  1.2 (1.4)  Net change in cash and cash equivalents  Cash and cash equivalents – beginning of year (includes restricted cash of \$1.0 and \$1.2, respectively)  Cash and cash equivalents – end of period (includes restricted cash of \$1.3 and \$1.2, respectively)  \$ 533.2 \$ 450.8  Supplemental Disclosures of Cash Flow Information  Cash paid during the year for:  Interest  \$ 1.7 \$ 1.1	Other, net		(0.6)		(0.1)	
Exchange rate effects on cash and cash equivalents  Net Cash – Operating activities of discontinued operations  1.2 (1.4)  Net change in cash and cash equivalents  Cash and cash equivalents – beginning of year (includes restricted cash of \$1.0 and \$1.2, respectively)  Cash and cash equivalents – end of period (includes restricted cash of \$1.3 and \$1.2, respectively)  \$ 533.2 \$ 450.8  Supplemental Disclosures of Cash Flow Information  Cash paid during the year for:  Interest  \$ 1.7 \$ 1.1	Net Cash – Financing activities		0.4		(4.1)	
Net change in cash and cash equivalents  Cash and cash equivalents – beginning of year (includes restricted cash of \$1.0 and \$1.2, respectively)  Cash and cash equivalents – end of period (includes restricted cash of \$1.3 and \$1.2, respectively)  \$ 533.2 \$ 450.8  Supplemental Disclosures of Cash Flow Information  Cash paid during the year for:  Interest \$ 1.7 \$ 1.1	Exchange rate effects on cash and cash equivalents		0.6		(8.6)	
Cash and cash equivalents – beginning of year (includes restricted cash of \$1.0 and \$1.2, respectively)  Cash and cash equivalents – end of period (includes restricted cash of \$1.3 and \$1.2, respectively)  \$ 533.2 \$ 450.8  Supplemental Disclosures of Cash Flow Information  Cash paid during the year for:  Interest \$ 1.7 \$ 1.1	Net Cash – Operating activities of discontinued operations		1.2		(1.4)	
respectively)  Cash and cash equivalents – end of period (includes restricted cash of \$1.3 and \$1.2, respectively)  Supplemental Disclosures of Cash Flow Information  Cash paid during the year for:  Interest  \$ 1.7 \$ 1.1	Net change in cash and cash equivalents		(29.0)		59.8	
Cash and cash equivalents – end of period (includes restricted cash of \$1.3 and \$1.2, respectively) \$ 533.2 \$ 450.8  Supplemental Disclosures of Cash Flow Information Cash paid during the year for: Interest \$ 1.7 \$ 1.1	Cash and cash equivalents – beginning of year (includes restricted cash of \$1.0 and \$1.2,					
\$1.2, respectively) \$ 533.2 \$ 450.8  Supplemental Disclosures of Cash Flow Information  Cash paid during the year for:  Interest \$ 1.7 \$ 1.1	respectively)		562.2		391.0	
Supplemental Disclosures of Cash Flow Information  Cash paid during the year for:  Interest \$ 1.7 \$ 1.1						
Cash paid during the year for: Interest \$ 1.7 \$ 1.1	\$1.2, respectively)	\$	533.2	\$	450.8	
Interest \$ 1.7 \$ 1.1	Supplemental Disclosures of Cash Flow Information					
	Cash paid during the year for:					
Income taxes, net of refunds received \$ 33.7 \$ 23.2	Interest	\$	1.7	\$	1.1	
	Income taxes, net of refunds received	\$	33.7	\$	23.2	