## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	VAL							
	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar	2. Issuer Name <b>and</b> Ticker or Trading Symbol  ITT Corp [ ITT ]								(CI	neck all appl	icable)	Person(s) to Iss 10% Ov Other (s	vner					
						3. Date of Earliest Transaction (Month/Day/Year) 05/10/2011								below	)	below)		
1133 WESTCHESTER AVENUE																		
(Street) WHITE PLAINS NY 10604			10604		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								e) X Form Form	·			
(City)	(Si	ate) (	(Zip)															
		Tab	le I - Non-	-Deriva	ative	Sec	uritie	s Ac	quired,	Dis	posed (	of, or Be	neficia	lly Owne	d			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Execution Date			Code (I		Dispose	ities Acquir d Of (D) (Ins (A) o (D)	str. 3, 4 an	Benefic	es Folially (D) Following (I) ed etion(s)	orm: Direct ) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	ate, T	4. Transactio Code (Inst				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				c	Code	v	(A)	(D)	Date Exercisabl		xpiration ate	Title	Amount or Number of Shares					
Restricted Stock Units	(1)	05/10/2011			A		1,288		(2)		(2)	Common Stock	1,288	\$0.00	1,288	D		

## **Explanation of Responses:**

1. Each restricted stock unit represents a contingent right to receive one share of the Issuer's Common Stock. If settlement occurs on or after the date on which the Issuer distributes all of the shares of new standalone water-related and defense companies to the holders of the Issuer's Common Stock (the "Spin-off Date"), settlement may be made, at the discretion of the Issuer's Board of Directors, either in shares of the Issuer's Common Stock or in shares of common stock of one or more of the spun-off entities having an equivalent aggregate value (or in any combination thereof).

2. The restricted stock units vest on the earlier of (1) March 15, 2012 and (2) the business day immediately prior to the Spin-off Date.

## Remarks:

/s/Burt M. Fealing, Secretary of ITT Corporation, by power 05/12/2011 of attorney for Ralph F. Hake

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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