FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPI | ROVAL |
|---|---------------------|-----------|
| | OMB Number: | 3235-0287 |
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| Check this box if no longer subject to |
|----------------------------------------|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(h) |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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|-----------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|------------------------|-----------------|----------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|----------------|------------------------------|---------------------------------------------------------|---------|-----------------------------------------------------------------------------------|-------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------|--------------------------------------------------------|--|
| 1. Name and Address of Reporting Person* TAMBAKERAS MARKOS I | | | | | 2. Issuer Name and Ticker or Trading Symbol ITT Corp [ITT] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
| | | | | | | | | | | | | | X Dii | X Director | | 10% | Owner | | |
| (Last) (First) (Middle) C/O ITT CORPORATION | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/07/2011 | | | | | | | | Officer (give title below) | | | Othe belo | er (specify w) | | |
| | | ER AVENUE | | | | | | | | | | | | | | | | | |
| 1133 WE | ЗТСПЕЗТ | EKAVENUE | | | 4 1 | 4 If Amandment Data of Original Filed (Atauth Day No. | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) WHITE PLAINS NY 10604 | | | | - 4. 1 | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | |
| (City) | (St | ate) (| Zip) | | - | | | | | | | | | Pe | rson | | | | |
| | | Tabl | e I - N | on-Deriv | ative | Sec | uritie | s Ac | quire | d, Di | sposed o | f, or B | enefic | ially Ow | ned | | | | |
| 1 Title of C | Saarreiter (Imat | | | 1 | | _ | | | 3. | | | | | | | 6 0 | nership | 7. Nature of | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/ | | | | Execution Date, | | Date, | Transaction Disposed Of (D) (Instr. 3, 4 ar Code (Instr. 5) | | | | | | Form: Direct (D) or Indirect (I) (Instr. 4) | | Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transa | Transaction(s) (Instr. 3 and 4) | | | (111501.44) | | |
| Common | Stock | | | 11/07/2 | 2011 | | | | A | | 2,219(1) | A | \$0.0 | 0 3 | ,547 | | D | | |
| Common Stock | | | | | | | | | | | | | 8 | ,798 | | I | By Tambakeras Family Trust | | |
| | | Та | ble II | | | | | | | | osed of, convertib | | | | d | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execution Date, if any | | | Transaction Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | e Exerc tion D n/Day/\ | Year) Securities Underlying Derivative Security (Instr. | | t of ies /ing ive | 8. Price of Derivative Security (Instr. 5) | derivativ Securitie Benefici Owned Followin Reporte | Following Reported Transaction(s) | | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exerci | sable | Expiration Date | Title | or Number of Shares | | | | | | |

Explanation of Responses:

1. Reflects the award of restricted stock units, which are scheduled to vest on the business day immediately prior to the ITT Corporation 2012 annual shareholders' meeting.

Remarks:

Share numbers listed reflect the one-for-two reverse stock split that was effective after market close on October 31, 2011.

/s/ Burt M. Fealing, Secretary of ITT Corporation, by power of attorney for Markos I. Tambakeras

11/09/2011

** Signature of Reporting Person D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.