

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

1. Name and Address of Reporting Person
 Taurel, Sidney
 Eli Lilly and Company
 Lilly Corporate Center
 Indianapolis, IN 46285
2. Date of Event Requiring Statement (Month/Day/Year)
 June 25, 1996
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Issuer Name and Ticker or Trading Symbol
 ITT Industries, Inc.
 IIN
5. Relationship of Reporting Person to Issuer (Check all applicable)
 Director () 10% Owner () Officer (give title below) () Other
 (specify below)
6. If Amendment, Date of Original (Month/Day/Year)

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security	2. Amount of Securities Beneficially Owned	3. Ownership Form: Direct(D) or Indirect(I)	4. Nature of Indirect Beneficial Ownership
Common Stock (RS) (1)	1984	D	

Table II -- Derivative Securities Beneficially Owned

1. Title of Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Underlying Securities	4. Conversion or Exercise Price of Derivative Security	5. Ownership: Form of Derivative Security: Direct(D) or Indirect(I)	6. Nature of Indirect Beneficial Ownership

Explanation of Responses:
 (1) Shares granted on June 25, 1996 in lieu of annual retainer fee pursuant to the ITT Industries, Inc. 1996 Restricted Stock Plan for non-employee directors at a grant value of \$27.94 per share.
 SIGNATURE OF REPORTING PERSON
 SIDNEY TAUREL