UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
<ul> <li>( ) Check this box if no longer subject to Section 16.</li> <li>Form 4 or Form 5 obligations may continue. See Instructions 1(b).</li> <li>Name and Address of Reporting Person         Ayers, Robert L</li> </ul>
ITT Fluid Technology
10 Mountainview Road
Upper Saddle River, NJ 07458
<ol><li>Issuer Name and Ticker or Trading Symbol ITT Industries, Inc.</li></ol>
IIN 3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year 2/4/00
5. If Amendment, Date of Original (Month/Year)
<ol> <li>Relationship of Reporting Person(s) to Issuer (Check all applicable)         ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other         (specify below)         Vice President</li> </ol>
7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person ( ) Form filed by More than One Reporting Person

1. Title of Security	į	3. unsact:        ce  Co	ion     	Securities Ac or Disposed c Amount		) Price	5.Amount of   Securities   Beneficially   Owned at   End of Month	6.Dir  7.Nature of Indirect  ect   Beneficial Ownership  (D)or    Indir    ect(I)			
Common Stock (RS) (1)	1	ı			1 1		15,000	D	-		
Common Stock (ISP) (2)	 I						380	I	In Trust		

Table II Derivativ	e Securit	ites A	cquire	d, Dispo	sed of	, 0	r Bene	ficial	.ly Owne	d					
1.Title of Derivative	2.Con-	3.	4.	5.Numb	er of	De	6.Dat	e Exer	7.Titl	e and A	mount	8.Price	9.Number	10.	11.Nature of
Security	version	Trans	action	rivat	ive Se	ecu	cisab	le and	of U	nderlyi	.ng	of Deri	of Deriva	Dir	Indirect
	or Exer	1	I	ritie	s Acqu	ıi	Expir	ation	Secu	rities		vative	tive	ect	Beneficial
	cise	ĺ	ĺ	red(A	) or [	)is	Date(	Month/	Ί			Secu	Securities	(D)	Ownership
	Price of	ĺ	ĺ	posed	of(D)	)	Day/Y	ear)	İ			rity	Benefi	or	į ·
	Deriva-		l	1			Date	Expir	1				ficially	Ind	
	tive	1	I	1		A/	Exer-	ation	Tit	le and	Number		Owned at	ire	
	Secu-	İ	İΙ	İ	İ	D	cisa-	Date	of :	Shares		Ī	End of	ct	Ì
	rity	Date	Code	V  Amou	nt		ble	Ì	İ			İ	Month	(I)	İ
Stock Option (Right to	\$33.31	1/3/0	A	V 25,000		Α	(3)	1/5/1	. Common	Stock	25,000	I	25,000	D	1
Buy) (3)	İ	0	İ İ	İ	j		j	0	İ	ĺ		İ	<u> </u>	İ	İ
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## Explanation of Responses:

- (1) Restricted Stock held under the 1994 ITT Industries Incentive Stock Plan.
  (2) Shares held under the ITT Industries Investment and Savings Plan reflecting accumulations through 1/31/00.

- (3) Options granted under Rule 16b-3 Plan exerciable 1/3 on each of 1/3/01, 02 and 03 or after NYSE closing price remains at least \$41.64 for 10 consecutive trading days, whichever occurs first.

  SIGNATURE OF REPORTING PERSON
  ROBERT L. AYERS

DATE 2/4/00