FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  HAMRE JOHN J						2. Issuer Name <b>and</b> Ticker or Trading Symbol ITT INDUSTRIES INC [ ITT ]								(Che	eck all appli Directo	cable) or	g Per	son(s) to Iss	vner	
(Last) (First) (Middle) CENTER FOR STRATEGIC & INT'L STUDIES						3. Date of Earliest Transaction (Month/Day/Year) 03/06/2006										Officer (give title below)		Other (s below)	specify	
1800 K STREET, N.W. STE 400				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street) WASHINGTON DC 20006														X Form filed by One Reporting Person  Form filed by More than One Reporting  Person						
(City)	(Si	tate) (	(Zip)																	
		Tab	le I - Non	-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	of, or Be	enef	ficiall	y Owned	ı .				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution Date		Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)				Securitie Benefici Owned F	ecurities eneficially wned Following		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)		Price	Reported Transact (Instr. 3	ction(s)			(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		n of		6. Date Exercisa Expiration Date (Month/Day/Yea		Amoun Securit Underly Derivat		Title and Amount of Securities Juderlying Jerivative Security Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisabl		xpiration ate	Title	or Nu of	nount mber ares						
Stock Option (Right to Buy)	\$52.68	03/06/2006			A		3,040		(1)	0	3/06/2013	Common Stock	3,	040	\$0.00	3,040		D		

## **Explanation of Responses:**

1. Options granted under the ITT Industries, Inc. 2003 Equity Incentive Plan. The options will become exercisable in one-third cumulative annual installments on the first, second and third anniversaries of the date of grant.

## Remarks:

/s/Kathleen S. Stolar, Secretary of ITT Industries, Inc. by power of attorney for John J. 03/08/2006 Hamre, Director of ITT Industries, Inc.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.