Instruction 1(b).

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	STATEMENT OF CHANGES IN BENEFICIAL	<b>OWNERSHIP</b>
Section 16. Form 4 or Form 5		
obligations may continue. See		

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person $^*$ $\underline{\text{Jimenez Frank }R}$						2. Issuer Name and Ticker or Trading Symbol  ITT Corp [ ITT ]									k all applic Directo	able) r	g Person(s) to Iss 10% Ov		vner
(Last) 1133 WE	`	irst) ER AVENUE	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 03/03/2011								X	Officer (give title below)  Vice P		Other (s below) President		респу
(Street) WHITE PLAINS NY 10604 (City) (State) (Zip)				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line) X	′					
		Tab	le I - Nor	า-Deriง	vativ	e Se	curities	s Ac	quired, [	Disp	osed o	f, or Be	nefici	ially	Owned				
Date			Date			2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispo		Disposed	ties Acquir I Of (D) (Ins	ed (A) o str. 3, 4 a	Fand Securitie Benefici Owned F		s ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	t (A) or (D)		ce	Reported Transact (Instr. 3	ion(s)			(Instr. 4)
Common Stock 03			03/0	3/201	/2011		A		3,986 <sup>(1)</sup> A		\$(	0.00	11,097			D			
		-	Table II -						uired, Di , options						wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	4. Transa Code ( 8)				6. Date Exercisal Expiration Date (Month/Day/Year			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		[	8. Price of Derivative Security (Instr. 5)	9. Number derivatives Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Owr Forr Dire or Ir (I) (II	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amou or Numb of Share	er					
Employee Stock Option	\$57.68	03/03/2011			A		16,205		(2)	0	3/03/2021	Common Stock	16,20	05	\$0.00	16,20	5	D	

## **Explanation of Responses:**

- 1. Represents a grant of restricted stock units under the ITT Corporation 2003 Equity Incentive Plan, which vest 3 years after the grant date.
- 2. Options granted under the ITT Corporation 2003 Equity Incentive Plan. The options will become exercisable in one-third cumulative annual installments after the first, second and third anniversaries of the date of grant.

## Remarks:

/s/Burt M. Fealing, Secretary of ITT Corporation by power of 03/03/2011 attorney for Frank R. Jimenez

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.