Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* DRIESSE HENRY J							2. Issuer Name and Ticker or Trading Symbol ITT INDUSTRIES INC [ITT]									of Reporting Pers cable) r		10% Ov	vner	
(Last) (First) (Middle) 4 WEST RED OAK LANE						3. Date of Earliest Transaction (Month/Day/Year) 03/06/2006									X Officer (give title Other (specify below) Senior Vice President					
(Street) WHITE PLAINS NY 10604 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year) 03/08/2006								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ar) E	A. Deeme xecution I any Month/Day	Date,	Transaction		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5)			5. Amount Securities Beneficial Following Transactio		ly Owned Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Pric	e	(Instr. 3 ar				(Instr. 4)	
Common Stock ⁽¹⁾ 03/06/2						2006			A		5,689	A	A \$0.00		37,330.6666(2)(3)			D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transa Code (l 8)				6. Date Exercis Expiration Date (Month/Day/Yea		е	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Own For Direction (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amo or Num of Shar	ber						
Employee Stock Option (Right to Buy) ⁽⁴⁾	\$52.68	03/06/2006			A		20,067		03/06/20	09	03/06/2013	Common Stock	20,0)67	\$0.00	20,067	7	D		

Explanation of Responses:

- 1. All securities beneficially owned prior to February 21, 2006, the distribution date for the 2-for-1 common stock split, are adjusted and reflect the post split amount.
- 2. The purpose of this amendment is to change the number of shares of restricted stock received on March 6, 2006. The number of shares of restricted stock was mistakenly reported as "5,698" in footnote 2 in the original Form 4.
- 3. Includes 10,670 shares owned by Mr. Driesse directly, 971,6666 shares owned by the reporting person and acquired through the Direct Purchase Sale & Dividend Reinvestment Plan reflecting accumulations through 2/28/2006, and 25,689 shares of restricted stock, of which 5,689 were awarded March 6, 2006 under the ITT Industries, Inc. Equity Incentive Plan. The 5,689 shares awarded March 6, 2006 are subject to a three-year restriction. The reporting person also owns 19,284.8446 shares acquired under the ITT Industries Investment and Savings Plan reflecting accumulations through 2/28/06. These shares are held indirectly in a trust
- 4. Options awarded under the ITT Industries, Inc. 2003 Equity Incentive Plan.

Remarks:

/s/Kathleen S. Stolar, Secretary of ITT Industries, Inc. by power of attorney for Henry J. Driesse

03/09/2006

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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