FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* MAFFEO VINCENT A | | | | | | 2. Issuer Name and Ticker or Trading Symbol ITT INDUSTRIES INC [ITT] | | | | | | | | eck all applic | r 10º | | son(s) to Issu 10% Ow Other (s | /ner |
|--|---|--|--|--------|------------------------------|---|-------|------------------------------|--|-------|------------------------------|---|--|---|---|------------------------------------|--|---------------------------------------|
| (Last) (First) (Middle) ITT INDUSTRIES, INC. 4 WEST RED OAK LANE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/09/2005 | | | | | | | | X Officer (give title Officer (specify below) SVP, General Counsel | | | | |
| (Street) WHITE PLAINS NY 10604 (City) (State) (Zip) | | | | | _ 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Tab | le I - No | n-Deri | vativ | e Se | curit | ties Ac | quired | , Dis | sposed o | f, or Be | neficiall | y Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | | ar) E | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transa Code (8) | | | es Acquired Of (D) (Insti | | Beneficia Owned F | s Illy ollowing | Form (D) o | n: Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transacti (Instr. 3 a | on(s) | | | (Instr. 4) |
| Common Stock 09/09/2 | | | | | 9/2005 | .005 | | | М | | 24,000 | A | \$33.31 | 39,14 | 39,146.1827 | | D | |
| Common Stock 09/09/2 | | | | | 9/2005 | 2005 | | | | | 24,000 | D | \$111.78 | 3 15,146 | .1827(1) | | D | |
| | | - | Table II - | | | | | | | | osed of, converti | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | Date, | 4. Transa Code (8) | | n of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | s Silly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisa | ıble | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Employee Stock Option (Right to | \$33.31 | 09/09/2005 | | | M | | | 24,000 | (2) | | 01/05/2010 | Common Stock | 24,000 | \$0.00 | 0 | | D | |

Explanation of Responses:

- 1. Includes 15,146.1827 shares owned by Mr. Maffeo directly of which 2,954.1827 shares are held in the Direct Purchase, Sale and Dividend Reinvestment Plan. Additionally, 1,407.2899 shares acquired under the ITT Industries Investment Savings Plan reflecting accumulations through September 9, 2005 are held indirectly in a trust.
- 2. Options granted under the 1994 ITT Industries, Inc. Incentive Stock Plan. Options vested and exercisable upon 25% appreciation in stock price over option exercise price or 1/3 annual installments on the first, second and third anniversary of the date of the grant, whichever is earlier. Options under this award became fully exercisable on 5/1/2001.

Remarks:

/s/Kathleen S. Stolar, Secretary of ITT Industries, Inc. by power of attorney for Vincent

09/12/2005

Date

A. Maffeo

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.