FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN RENEFICIAL	OWNERSH

OMB APPRO	VAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  FOLEY DONALD E				2. Issuer Name <b>and</b> Ticker or Trading Symbol ITT CORP [ ITT ]									k all appli Directo	ationship of Reporting Pe k all applicable) Director Officer (give title below) Senior Vice P		10% Ov	vner			
(Last) 4 WEST	(Fi		(Middle)				3. Date of Earliest Transaction (Month/Day/Year) 03/08/2008									Other (spec below) e President				
(Street) WHITE PLAINS (City)			10604 (Zip)		4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)								3. Indi Line) X	· ·					
		Tab	le I - No	n-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	of, or Be	enefic	ally	Owned	l				
		Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction   Code (Instr.			4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 45)		1 and Securiti Benefic Owned		es ally Following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)		e	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock (			03/08	3/2008	/2008					2,079	9 D \$		3.75	33,669(1)			D			
Common Stock			03/10	10/2008				A		2,794	4 D	\$0	.00	36,463(2)			D			
Common Stock													2,682 <sup>(3)</sup>				401K Plan			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date, Transacti Code (Ins					6. Date Exercisa Expiration Date (Month/Day/Yea			7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)		Date Exercisab		xpiration ate	l c	Amour or Number of Shares	er						
Stock Option (Right to	\$53.09	03/10/2008			A		9,850		03/10/201	1 0	3/10/2015	Common Stock	9,85	0	\$0.00	9,850		D		

## **Explanation of Responses:**

- 1. 12,000 shares of restricted stock (6,000 shares prior to the February 21, 2006 2-for-1 stock split) were awarded on March 8, 2005. This award of restricted stock vests in installments of 6,000 shares after three years from the date of grant and 6,000 shares after four years from the date of grant. The restricted stock grant was awarded under the ITT 2003 Equity Incentive Plan.
- 2. The total 36,463 includes 18,007 shares of restricted stock, of which 2,794 shares were awarded on March 10, 2008 under the ITT Corporation 2003 Equity Incentive Plan. The 2,794 shares awarded on March 10, 2008 are subject to a three-year restriction. The total also includes 18,456 shares acquired through the Direct Purchase Sale and Dividend Reinvestment Plan reflecting accumulations through 3/10/08.
- 3. As of 3/7/08.
- 4. Options awarded under the ITT Corporation 2003 Equity Incentive Plan.

## Remarks:

/s/Kathleen S. Stolar, Secretary of ITT Corporation, by power 03/12/2008 of attorney for Donald E. Foley

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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