FORM 3

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL						
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			UI Sect	1011 30(11) 01	the investment Company Act of 1s	740				
1. Name and Address of Reporting Person*  Nanda Munish			2. Date of Event Requiring Stater (Month/Day/Yea 10/31/2011	ment	3. Issuer Name <b>and</b> Ticker or Trading Symbol  ITT Corp [ ITT ]					
(Last) (First) (Middle) 1133 WESTCHESTER AVENUE				4. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify)		r (M	5. If Amendment, Date of Original Filed (Month/Day/Year)			
(Street)			_		X below) below)  SVP & Pres., Control Tech.		, 0.	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person		
WHITE PLAINS	NY	10604						Form filed by More than One Reporting Person		
(City)	(State)	(Zip)								
			Table I - Nor	n-Derivat	ive Securities Beneficiall	y Owned				
1. Title of Security (Instr. 4)					. Amount of Securities Beneficially Owned (Instr. 4)	Form: Direct	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) (Instr. 5)		Beneficial Ownership	
Common Stock					6,941	D	D			
					e Securities Beneficially nts, options, convertible		s)			
1. Title of Derivative Security (Instr. 4)			2. Date Exerc Expiration Day/\(\text{(Month/Day/\)}\)	ate	Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	e Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Employee S	tock Option (R	tight to Buy)	(1)	05/08/2015	Common Stock	3,229	65.24	D		
Employee Stock Option (Right to Buy)		(2)	03/05/2016	Common Stock	5,953	33.19	D			
Employee S	tock Option (R	tight to Buy)	(3)	03/05/2020	Common Stock	7,730	53.49	D		
Employee Stock Option (Right to Buy)		(4)	03/03/2021	Common Stock	7,640	57.68	D			

## **Explanation of Responses:**

- 1. Options were awarded on May 8, 2008 under the ITT Corporation 2003 Equity Incentive Plan. These options are fully vested and exercisable.
- 2. 5,953 options were awarded on March 5, 2009, 2,977 are vested and exercisable and the remainder will vest on the third anniversary of the date of grant. These options were awarded under the ITT Corporation 2003 Equity Incentive Plan.
- 3. 7,730 options were awarded on March 5, 2010, 2,577 are vested and exercisable and the remainder will vest in one-third cumulative installments on the second and third anniversaries of the date of grant. These options were awarded under the ITT Corporation 2003 Equity Incentive Plan.
- 4. Options were awarded on March 3, 2011 under the ITT Corporation 2003 Equity Incentive Plan. Options will become exercisable in one-third cumulative installments on the first, second and third anniversaries of the date of grant.

## Remarks

Share numbers listed do not reflect the one-for-two reverse stock split effective after market close on October 31, 2011.

/s/ Burt M. Fealing, Secretary
of ITT Corporation, by power
of attorney for Munish Nanda

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$ 

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

The undersigned does hereby nominate, constitute and appoint Burt M. Fealing and Thomas F. Korber or any of them, the undersigned's true and lawful attorney and agent to do any and all acts and things and execute and file any and all instruments which said attorneys and agents, or any of them, may deem necessary or advisable to enable the undersigned (in the undersigned's individual capacity or in any other capacity) to comply with the Securities Exchange Act of 1934 (the "34 Act") and the Securities Act of 1933 (the "33 Act") and any requirements of the Securities and Exchange Commission (the "SEC") in respect thereof, in connection with the preparation, execution and/or filing of (i) any report or statement of beneficial ownership or changes in beneficial ownership of securities of ITT Corporation, an Indiana corporation (the "Company"), that the undersigned (in the undersigned's individual capacity or in any other capacity) may be required to file pursuant to Section 16(a) of the 34 Act, including any report or statement on Form 3, Form 4 or Form 5, or to any amendment thereto, (ii) any report or notice required under Rule 144 of the 33 Act, including Form 144, or any amendment thereto, and (iii) any and all other documents or instruments that may be necessary or desirable in connection with or in furtherance of any of the foregoing, including Form ID, or any amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required pursuant to Section 16(a) of the 34 Act or any rule or regulation of the SEC, such power and authority to extend to any form or forms adopted by the SEC in lieu of or in addition to any of the foregoing and to include full power and authority to sign the undersigned's name in his or her individual capacity or otherwise, hereby ratifying and confirming all that said attorneys and agents, or any of them, shall do or cause to be done by virtue thereof.

This authorization shall supersede all prior authorizations to act for the undersigned with respect to securities of the Company in such matters, which prior authorizations are hereby revoked, and shall remain in effect until revoked by the undersigned in a signed writing delivered to the foregoing attorneys in fact.

IN WITNESS WHEREOF, I have hereunto set my hand this 3rd day of October, 2011.

/s/ Munish Nanda