## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| STATEMENT | <b>OF CHANGES</b> | IN BENEFICIAL | <b>OWNERSHIP</b> |
|-----------|-------------------|---------------|------------------|
|           |                   |               |                  |

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  TAMBAKERAS MARKOS I  |   |  |                        |   | 2. Issuer Name and Ticker or Trading Symbol  ITT Corp [ ITT ] |  |  |                             |                    |  |        |   |                  |            | k all applicable)  |                                    | ng Person(s) to Issuer<br>10% Owner  |   |  |    |
|--|---|--|------------------------|---|---|--|--|-----------------------------|--------------------|--|--------|---|------------------|------------|--|------------------------------------|--|---|--|----|
| (Last) (First) (Middle) 1133 WESTCHESTER AVENUE  |   |  |                        | 3. Date of Earliest Transaction (Month/Day/Year) 05/11/2010 |   |  |  |                             |                    |  |        |   |                  |            |  |                                    | Other (specify below)  |   |  |    |
| (Street) WHITE PLAINS (City)   | NY<br>(St   |  | 10604<br>(Zip)         |   |   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |                             |                    |  |        |   |                  |            | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |                                    |  |   |  |    |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |  |                        |   |   |  |  |                             |                    |  |        |   |                  |            |  |                                    |  |   |  |    |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  |   |  |                        |   | Execution Date  |  | n Date,  | Transaction<br>Code (Instr. |                    | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4<br>5) |        |   | (A) or<br>3, 4 a | 4 and Secu |  | cially<br>I Following              | 6. Owne<br>Form: D<br>(D) or In<br>(I) (Instr  | irect<br>direct   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |    |
|  |   |  |                        |   |   |  |  |                             | Code               | v  | Amount |   | (A) or<br>(D)    | Price      |  | Transaction(s)<br>(Instr. 3 and 4) |  |   |  | ,, |
| Common Stock 05/1  |   |  | 05/11                  | 1/2010  |   |  |  |                             |                    | 1,715  | 5      | A   | A \$0.00         |            | 00 17,676  |                                    | Г  | )   |  |    |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |                        |   |   |  |  |                             |                    |  |        |   |                  |            |  |                                    |  |   |  |    |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | Execution Date, if any |   | 4.<br>Transaction<br>Code (Instr.<br>8)                       |  | of<br>Derive<br>Secur<br>Acqu<br>(A) or<br>Dispo<br>of (D)<br>(Instr | of                          |                    | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year)   |        | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                  | ount       |  | rative<br>Irrity<br>r. 5)          | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>((Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |    |
|  |   |  | Code                   | Code V  |   | (D)  |  |                             | Expiration<br>Date | Number of Shares   |        |   |                  |            |  |                                    |  |   |  |    |

**Explanation of Responses:** 

Remarks:

/s/Burt M. Fealing, Secretary of ITT Corporation, by power of attorney for Markos I. Tambakeras, Director of ITT

05/13/2010

Corporation

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.