SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

0.5

hours per response:

| 1. Name and Ramos I | Address of Reporting | Person* | 2. Issuer Name and Ticker or Trading Symbol <u>ITT Inc.</u> [ITT] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|------------------------|----------------------------|---------------|---|-------------------|--|--------------------------|--|--|--|
| | | | | | Director | 10% Owner | | | |
| (Loct) | (Firot) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | — x | Officer (give title below) | Other (specify below) | | | |
| (Last) C/O ITT II | (First) NC. 1133 WESTCI | HESTER AVENUE | 03/07/2017 | | See Remarks | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | vidual or Joint/Group Fili | ng (Check Applicable | | | |
| WHITE PLAINS NY | | 10604 | | X | Form filed by One Re | porting Person | | | |
| (Cita) | (Stata) | (7in) | _ | | Form filed by More th Person | an One Reporting | | | |
| (City) | (State) | (Zip) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--|---|------------------------------|---|--|---------------|---|---|---|----------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1130.4) |
| Common Stock | 03/07/2017 | | F | | 10,371(1) | D | \$41.15 | 258,032 | D | |
| Common Stock | 03/07/2017 | | М | | 8,428 | A | \$20.28 | 266,460 | D | |
| Common Stock | 03/07/2017 | | S | | 8,428 | D | \$41.0027(2) | 258,032 | D | |
| Common Stock | 03/08/2017 | | М | | 66,572 | A | \$20.28 | 324,604 | D | |
| Common Stock | 03/08/2017 | | S | | 66,572 | D | \$41 | 258,032 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (c.g., puls, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|-----------|-----|--|---------------------|---|-----------------|---|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | action of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee Stock Option (Right to Buy) | \$20.28 | 03/07/2017 | | М | | | 8,428 | (3) | 11/07/2021 | Common Stock | 8,428 | \$0.00 | 141,572 | D | |
| Employee Stock Option (Right to Buy) | \$20.28 | 03/08/2017 | | М | | | 66,572 | (3) | 11/07/2021 | Common Stock | 66,572 | \$0.00 | 75,000 | D | |

Explanation of Responses:

Reflects the withholding of 10,371 shares of common stock to pay the tax liability incident to the vesting on March 4, 2017 of restricted stock units granted under the ITT 2011 Omnibus Incentive Plan on March 4, 2014. The number of shares withheld was determined on March 7, 2017 based on the average of the high/low trading price of the common stock of ITT Inc. (the "Issuer") on March 6, 2017.
 This price represents the approximate weighted average price per share of sales of common stock of the Issuer, which were executed at prices ranging from \$41.00 to \$41.03 per share. The reporting person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each price.
 These options were granted on November 7, 2011 and vested in three equal annual installments beginning on the first anniversary of the grant date.

Remarks:

Chief Executive Officer and President

/s/ Lori B. Marino, Secretary of ITT Inc., by Power of Attorney 03/09/2017 for Denise L. Ramos

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.