



# ITT

## UBS Global Industrials and Transportation Conference

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December 4, 2024



# SAFE HARBOR AND NON-GAAP DISCLOSURES



## Safe Harbor

This presentation contains “forward-looking statements” intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. In addition, the accompanying conference call may include, and officers and representatives of ITT may from time to time make and discuss, projections, goals, assumptions, and statements that may constitute “forward-looking statements”. These forward-looking statements are not historical facts, but rather represent only a belief regarding future events based on current expectations, estimates, assumptions and projections about our business, future financial results, the industry in which we operate, and other legal, regulatory and economic developments. These forward-looking statements include, but are not limited to, future strategic plans and other statements that describe the company’s business strategy, outlook, objectives, plans, intentions or goals, and any discussion of future events and future operating or financial performance.

We use words such as “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “future,” “guidance,” “project,” “intend,” “may,” “plan,” “potential,” “project,” “should,” “target,” “will,” and other similar expressions to identify such forward-looking statements. Forward-looking statements are uncertain, and, by their nature, many are inherently unpredictable and outside of ITT’s control, and involve known and unknown risks, uncertainties and other important factors that could cause actual results to differ materially from those expressed or implied in, or reasonably inferred from, such forward-looking statements.

Where in any forward-looking statement we express an expectation or belief as to future results or events, such expectation or belief is based on current plans and expectations of our management, expressed in good faith and believed to have a reasonable basis. However, we cannot provide any assurance that the expectation or belief will occur or that anticipated results will be achieved or accomplished. More information on factors that could cause actual results or events to differ materially from those anticipated is included in the Risk Factors section of the Company’s Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and other documents filed from time to time with the Securities and Exchange Commission.

The forward-looking statements included in this presentation speak only as of the date hereof. We undertake no obligation (and expressly disclaim any obligation) to update any forward-looking statements, whether written or oral, as a result of new information, future events or otherwise.

## Non-GAAP Disclosures

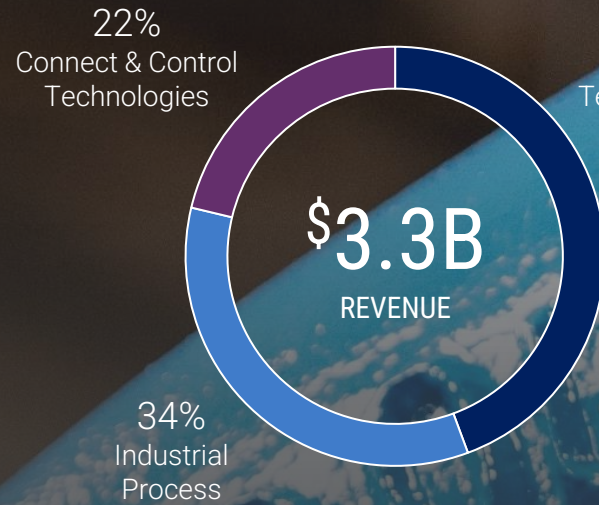
This presentation and the discussion on the accompanying conference call may contain certain financial measures that are not prepared under U.S. Generally Accepted Accounting Principles (GAAP). These non-GAAP financial measures supplement our GAAP disclosures and are not meant to be considered in isolation or as a substitute for the most directly comparable measures that are prepared in accordance with GAAP. These measures may not be comparable to similarly titled measures disclosed by other companies. For a reconciliation of these non-GAAP financial measures to the most directly comparable measures disclosed under GAAP, refer to [investors.itt.com](http://investors.itt.com).



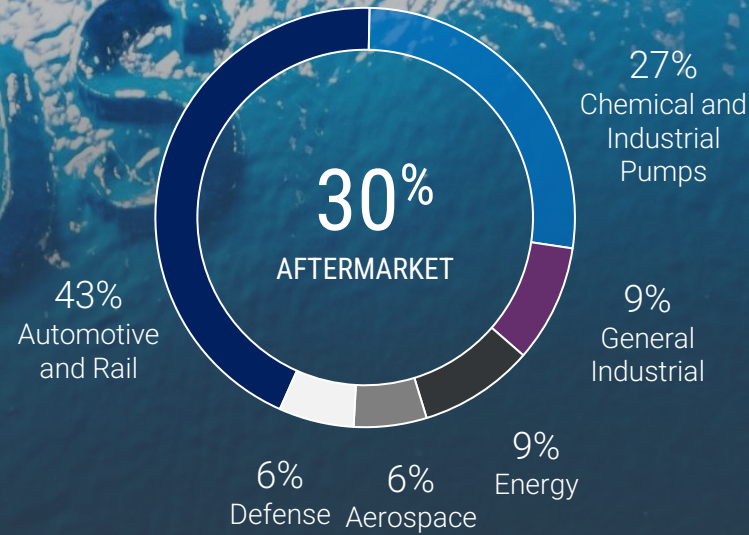
# ITT AT A GLANCE



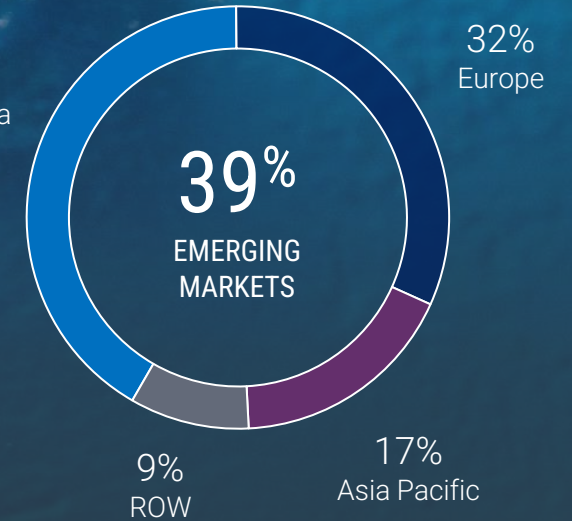
## BUSINESSES



## END MARKETS



## GEOGRAPHY



Represents composition of revenue for 2023

Leading manufacturer of critical components for harsh environment applications

Outperforming in attractive end markets

Differentiation through operational excellence and innovation

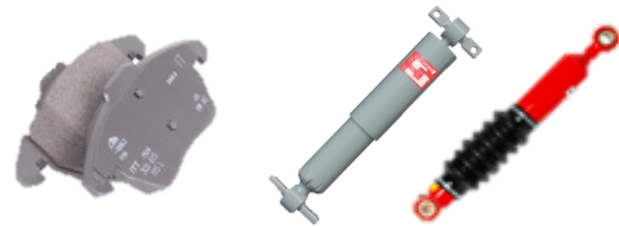
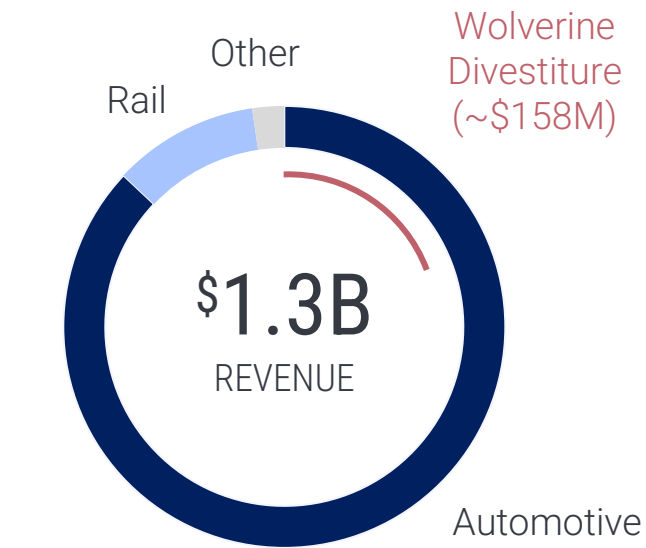
Value creation through growth and margin expansion

# ITT BUSINESSES

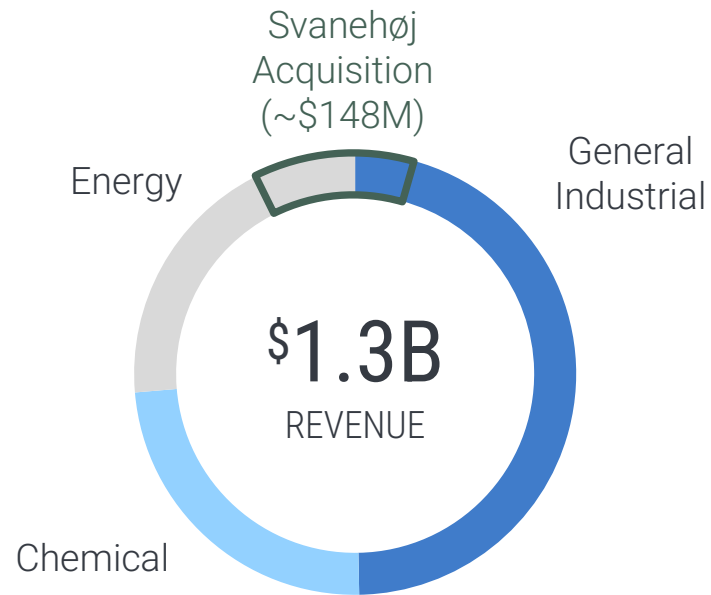


LEADING PORTFOLIO OF DIFFERENTIATED CRITICAL COMPONENTS AND SOLUTIONS

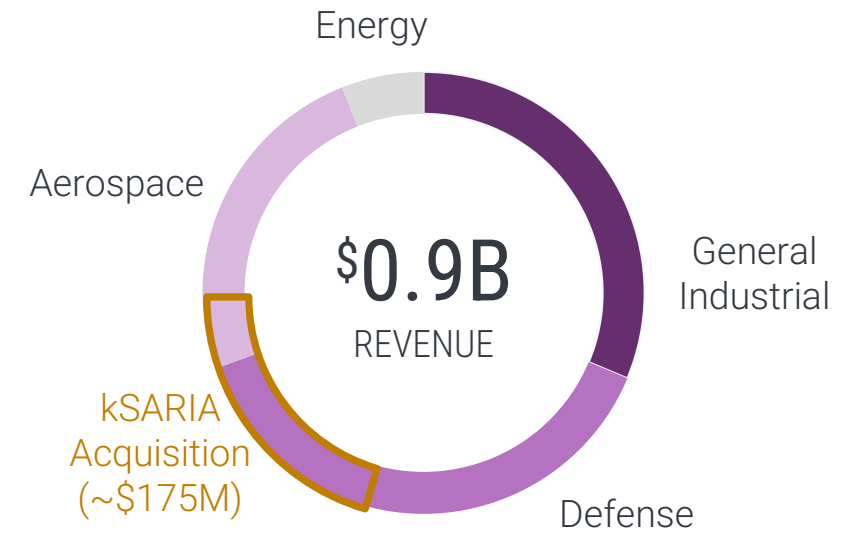
## MOTION TECHNOLOGIES



## INDUSTRIAL PROCESS



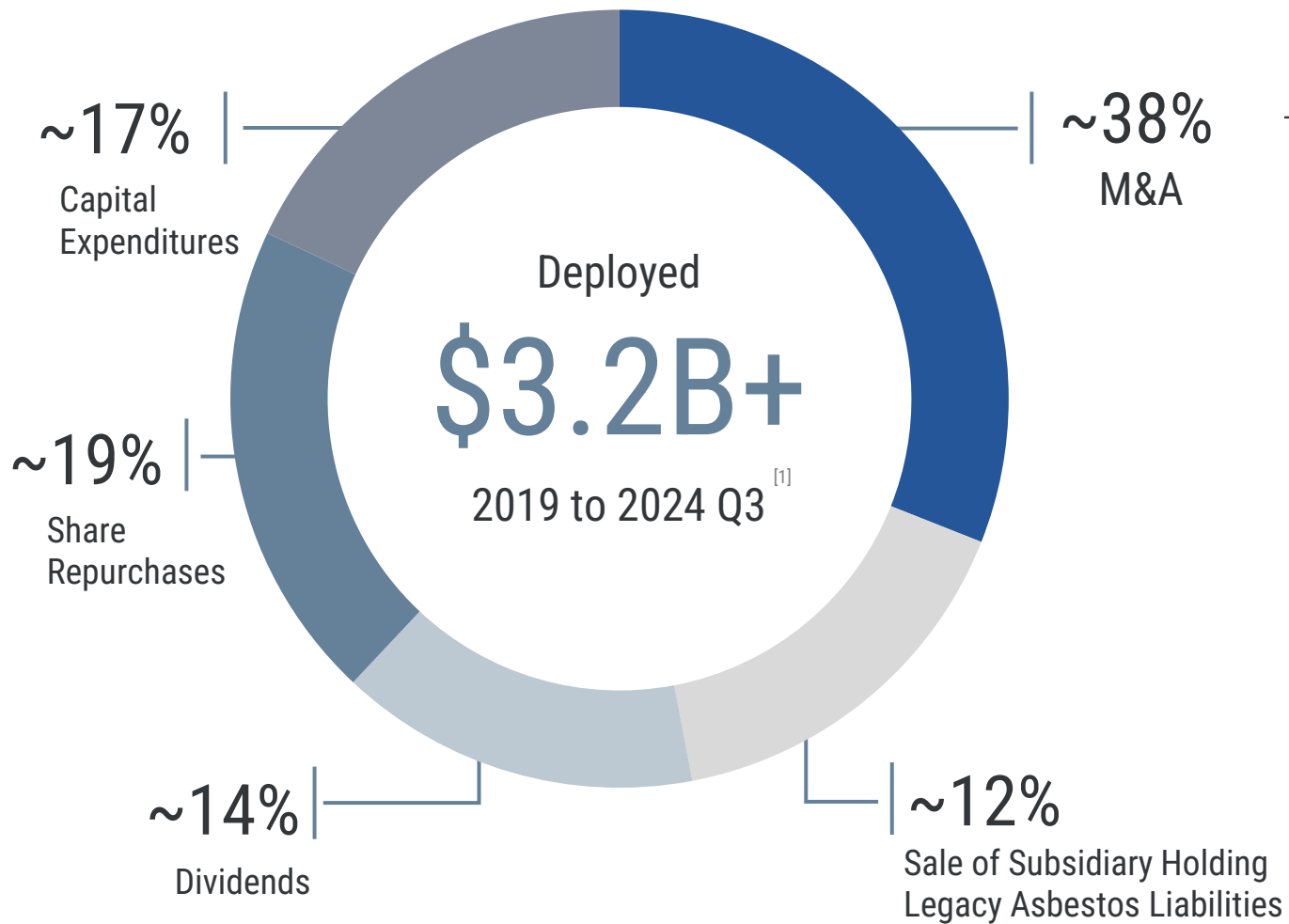
## CONNECT & CONTROL TECHNOLOGIES





# EFFECTIVE CAPITAL DEPLOYMENT

## FUTURE VALUE CREATION THROUGH COMPOUNDING GROWTH



**\$140M**

Flow

Highly differentiated ball-valves and actuators for harsh environments, including gas distribution and biotech



**\$408M**

Leading cryogenic marine pump manufacturer for ammonia / liquefied petroleum gas (LPG) and liquefied natural gas (LNG)



**Micro-Mode**

**\$79M**

Connect

Differentiated miniature and high-bandwidth specialized connectors for defense and space



**\$462M** <sup>[2]</sup>

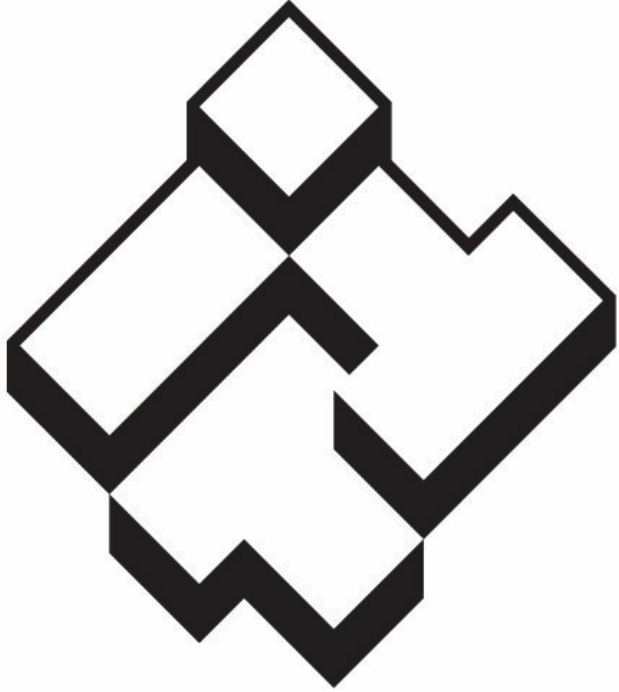
Leading developer and manufacturer for mission critical, highly engineered aerospace and defense cable harnesses

<sup>[1]</sup> Figures for the period of January 1, 2019 through September 30, 2024.  
<sup>[2]</sup> Preliminary purchase price of \$462M, net of cash acquired and including deferred consideration expected to be paid in 2025. All results unaudited.

# WHAT WE ARE SEEING



- | Continued strong project and baseline pump orders in Industrial Process
- | Friction OE outperformance amidst slowing European vehicle production
- | MT operating margin approaching 19% in Q4; Svanebjerg (IP acquisition) sequentially improving
- | Sequential free cash flow improvement in Q4



I TT