FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* <u>WILLIAMS EDWARD W</u>						2. Issuer Name and Ticker or Trading Symbol ITT INDUSTRIES INC [ITT]							able) r	g Pers	on(s) to Issu 10% Ow Other (s)	ner
(Last) (First) (Middle) ITT INDUSTRIES, INC. 4 WEST RED OAK LANE					3. Date of Earliest Transaction (Month/Day/Year) 03/29/2005							SVP and CFO				
(Street) WHITE PLAINS NY 10604				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3) 2. Trans Date			. Transactio	ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction	4. Secur	4. Securities Acquired (A) Disposed Of (D) (Instr. 3,		5. Amour Securitie Beneficia Owned F	nt of s ally ollowing	Form	: Direct C Indirect E str. 4)	7. Nature of Indirect Beneficial Owners ()	
								Code V	Amount	(A) oi (D)	Price	Reported Transact (Instr. 3 a	ion(s)			nstr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Code				6. Date Exercisable at Expiration Date (Month/Day/Year)		7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Employee Stock Option (Right to Buy)	\$88.53	03/29/2005		A		25,000		(1)	03/29/2012	Common Stock	25,000	(2)	25,000	0	D	

Explanation of Responses:

1. Options granted under the ITT Industries, Inc. 2003 Equity Incentive Plan. Options will vest upon a 25% appreciation in stock price over the exercise price for ten (10) consecutive trading days. They may not be exercised, in any event, earlier than three years from the date of grant. If the option threshold is not achieved, options may be exercised six years from the grant date. The option term is seven years.

Remarks:

/s/Kathleen S. Stolar, Secretary of ITT Industries, Inc. by power of attorney for Edward

03/31/2005

W. Williams

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{2.} Price is not applicable.