

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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| 1. Name and Address of Reporting Person* MACINNIS FRANK T (Last) (First) (Middle) C/O ITT CORP 1133 WESTCHESTER AVE (Street) WHITE PLAINS NY 10604 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol ITT Corp [ITT] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) 11/21/2012 | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 11/21/2012 | | M | | 1,520 | A | \$19.6626 | 23,228 | D | |
| Common Stock | 11/21/2012 | | M | | 1,240 | A | \$13.9818 | 24,468 | D | |
| Common Stock | 11/21/2012 | | M | | 1,985 | A | \$12.3882 | 26,453 | D | |
| Common Stock | 11/21/2012 | | M | | 1,210 | A | \$11.5372 | 27,663 | D | |
| Common Stock | 11/21/2012 | | S | | 4,025 | D | \$21.403 ⁽¹⁾ | 23,638 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-------|--|-----------------|---|--|--|---|--|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Stock Option (Right to Buy) | \$19.6626 | 11/21/2012 | | M | | | 1,520 | (2) | 03/06/2013 | Common Stock | 1,520 | \$0.0000 | 0 | D | |
| Stock Option (Right to Buy) | \$13.9818 | 11/21/2012 | | M | | | 1,240 | (2) | 02/02/2014 | Common Stock | 1,240 | \$0.0000 | 0 | D | |
| Stock Option (Right to Buy) | \$12.3882 | 11/21/2012 | | M | | | 1,985 | (2) | 03/05/2016 | Common Stock | 1,985 | \$0.0000 | 0 | D | |
| Stock Option (Right to Buy) | \$11.5372 | 11/21/2012 | | M | | | 1,210 | (2) | 01/04/2013 | Common Stock | 1,210 | \$0.0000 | 0 | D | |

Explanation of Responses:

1. This price represents the approximate weighted average price per share of common stock (each, a "Share") of ITT Corporation (the "Issuer"), of sales that were executed at prices ranging from \$21.3908 to \$21.41 per Share. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.

2. These options are fully vested and exercisable.

/s/ Burt M. Fealing, Secretary of ITT Corporation, by power of attorney for Frank T. MacInnis 11/26/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

**** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).**

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.