FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

<b>STATEMENT</b>	OF CHANGES	S IN BENEFICIA	L OWNERSHIP

l	OMB APPROVAL								
l	OMB Number:	3235-0287							
l	Estimated average burd	den							
1	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Chicles Aris C</u>						2. Issuer Name and Ticker or Trading Symbol ITT Corp [ ITT ]									all applic Directo	10% Owner		ner	
(Last) 1133 WE	Last) (First) (Middle) 1133 WESTCHESTER AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 03/03/2011								X	below)	r (give title ) Senior Vice Pr		Other (specify below)	
(Street) WHITE PLAINS NY 10604 (City) (State) (Zip)				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								. Indivine)	·					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)				saction	ction 2A. Deemed Execution Date,			3. 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			ed (A) or	or 5. Amou 4 and Securitie Benefici		nt of 6. Fo ally (D) Following (I)		orm: Direct D) or Indirect ) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) (D)	Price	Troposo		tion(s)			msu. 4)	
Common Stock 03/03/				3/201	2011		A		3,274 <sup>(1)</sup> A		\$0.	.00	13,	13,277		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	Date,	4. Transa Code (i 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Yea			7. Title and Amour of Securities Underlying Derivative Securit (Instr. 3 and 4)		Derivat Securit			e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amoun or Numbe of Shares	r					
Employee Stock Option (Right to Buy) <sup>(2)</sup>	\$57.68	03/03/2011			A		12,025		03/03/201	4 0	3/03/2021	Common Stock	12,02	5	\$0.00	12,025	5	D	

## **Explanation of Responses:**

- 1. Represents a grant of restricted stock units under the ITT Corporation 2003 Equity Incentive Plan, which vest 3 years after the grant date. The total includes 34 shares acquired through the Direct Purchase Sale and Dividend Reinvestment Plan reflecting accumulations through 3/1/2011.
- 2. Options awarded under the 2003 ITT Corporation Equity Incentive Plan.

## Remarks:

/s/Burt M. Fealing, Secretary of
ITT Corporation by power of
attorney for Aris C. Chicles

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.