FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| | | |

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | nd Address of on Christo | Reporting Person* pher A | | | | | Name a lorp [I | | ker or Trad | ing S | Symbol | | | Check | all application | cable) | ig Pers | son(s) to Iss 10% Ov Other (s | vner |
|---|---|--|---|----------------------|---------------------------------|---|------------------------|---------------|--|------------------------|------------------|---|--------------------------------------|---|---|---|---|--|---|
| (Last) (First) (Middle) 1133 WESTCHESTER AVENUE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/03/2011 | | | | | | | | X | below) | | | below) | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| (Street) WHITE PLAINS | N | Y : | 10604 | | 4. 11 | . If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | S. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (S | | (Zip) | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | action | ction 2A. Deemed Execution Date | | | 3. Transac | tion | 4. Securi | ties Acquir | ed (A) or | or 5. Amou Securiti Benefic | | nt of es ally Following | Form (D) o | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) o | (A) or (D) Pric | | Reported Transact (Instr. 3 a | tion(s) | | | (Instr. 4) |
| Common Stock 03/03/2 | | | | 3/2011 | 2011 | | A | | 2,164 | 2,164 ⁽¹⁾ A | | 00 | 4,279 | | | D | | | |
| | | Т | able II - | | | | | | uired, D , option | | | | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Da | Date, Transa Code | | | of E | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Secui (Instr. 3 and 4) | | De Se (In | Price of rivative curity str. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisabl | | xpiration ate | Title | Amoun or Numbe of Shares | r | | | | | |
| Employee Stock Option (Right to | \$57.68 | 03/03/2011 | | | A | | 8,800 | | (2) | 0: | 3/03/2021 | Common Stock | 8,800 | | \$0.00 | 8,800 | | D | |

Explanation of Responses:

- 1. Represents a grant of restricted stock units under the ITT Corporation 2003 Equity Incentive Plan, which vest 3 years after the grant date.
- 2. Options granted under the ITT Corporation 2003 Equity Incentive Plan. The options will become exercisable in one-third cumulative annual installments after the first, second and third anniversaries of the date of grant

Remarks:

/s/Burt M. Fealing, Secretary of ITT Corporation by power

03/07/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.