UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
Powers, Richard W.
ITT Industries, Inc.
4 West Red Oak Lane
White Plains, NY 10604
2. Issuer Name and Ticker or Trading Symbol
ITT Industries, Inc.
ITT
3. IRS or Social Security Number of Reporting Person (Voluntary)
, , , , , , , , , , , , , , , , , , ,
4. Statement for Month/Year
1/31/01
5 If Amendment Date of Original (Month/Year)

 Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director () 10% Owner (X) Officer (give title below) () Other (specify below) Vice President and Director of Taxes

7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

1. Title of Security	i i	ransad 	3. ction Code V	01 	ecurities r Disposed Amount			l	5.Amount of Securities Beneficially Owned at End of Month	6.Di ect (D)o Indi ect(r İ r İ	of Indirect ial Ownership
Common Stock	12 00	/31/ / 	A V	/ 1,98 	88 (1)		A 	(1) 	1,988 	D 	-	
Common Stock (RS) (2)		I						 	2,000	D	l	
Common Stock (DRIP)	(3)	I						 	1,933	D	l	
Common Stock (ISP) (4	1)		I	1			1	 	10,750	I	In Trust	
Table II Deriveti	10 Coouri	titos	Acqui	rod	Disposed	of o	r Bo	noficially	Ourod			
Table II Derivative 1.Title of Derivative	2.Con-	3.	4.		5.Number o	of De	6.Da	ate Exer 7	.Title and Amount		9.Number	10. 11.Nature of
	2.Con- version or Exer cise	3. Trai 	4.		5.Number of rivative rities Acred(A) or	of De Secu cqui r Dis	6.Da cisa Exp:	ate Exer 7 able and iration e(Month/		of Deri vative Secu	of Deriva tive Securities	Dir Indirect ect Beneficial (D) Ownership
1.Title of Derivative	2.Con- version or Exer	3. Trai 	4.		5.Number of rivative rities Ac	of De Secu cqui r Dis (D)	6.Da cisa Exp: Data Day	ate Exer 7 able and iration	.Title and Amount of Underlying	of Deri vative Secu rity	 of Deriva tive	Dir Indirect ect Beneficial
1.Title of Derivative	2.Con- version or Exer cise Price o Deriva- tive	3. Trai 	4.		5.Number of rivative rities Acred(A) or	of De Secu cqui r Dis (D)	6.Da cisa Exp: Date Day Date	ate Exer 7 able and iration e(Month/ /Year) e Expir r- ation	.Title and Amount of Underlying Securities	of Deri vative Secu rity 	of Deriva tive Securities Benefi ficially Owned at	Dir Indirect ect Beneficial (D) Ownership or Ind ire
1.Title of Derivative	2.Con- version or Exer cise Price o Deriva-	3. Trai 	4. nsacti 	ion !!	5.Number of rivative rities Acred(A) or	of De Secu cqui r Dis (D) A/	6.Da cisa Exp: Date Day Date	ate Exer 7 able and iration e(Month/ /Year) e Expir r- ation a- Date	.Title and Amount of Underlying Securities	of Deri vative Secu rity 	of Deriva tive Securities Benefi ficially	Dir Indirect ect Beneficial (D) Ownership or Ind
1.Title of Derivative	2.Con- version or Exer cise Price o Deriva- tive Secu- rity	3. Trai 	4. nsacti 	! 	5.Number of rivative rities Ad red(A) or posed of(of De Secu cqui r Dis (D)	6.Da cisa Exp: Data Data Data Exe: cisa	ate Exer 7 able and iration e(Month/ //ear) e Expir r- ation a- Date	.Title and Amount of Underlying Securities	of Deri vative Secu rity 	of Deriva tive Securities Benefi ficially Owned at End of	Dir Indirect ect Beneficial (D) Ownership or Ind ire ct

Explanation of Responses:

(1) Shares awarded under the ITT Industries 1997 Long-Term Incentive Plan.

(2) Restricted Stock held under the 1994 ITT Industries Incentive Stock Plán.

(3) Shares held under the Direct Purchase, Sale & Dividend Reinvestment Plan reflecting accumulations through 1/30/01.

(4) Shares held under the ITT Industries Investment and Savings Plan reflecting accumulations through 1/30/01.

(5) Options granted under Rule 160-3 Plan exercisable 1/3 on each of 1/2/02, 03 and 04 or after NYSE closing price remains at least \$46.10 for 10 consecutive trading days, whichever occurs first.
SIGNATURE OF REPORTING PERSON

RICHARD W. POWERS DATE

1/31/01