

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES

OMB APPROVAL

OMB Number: 3235-0104

Estimated average burden

hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

| | | | |
|--|--|--|---|
| 1. Name and Address of Reporting Person* <u>LANG MARK E</u> (Last) (First) (Middle) <u>ITT INDUSTRIES, INC.</u> <u>4 WEST RED OAK LANE</u> (Street) <u>WHITE</u> <u>NY</u> <u>10604</u> <u>PLAINS</u> (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) <u>06/24/2003</u> | 3. Issuer Name and Ticker or Trading Symbol <u>ITT INDUSTRIES INC [ITT]</u> | |
| | | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Corporate Controller</u> | 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| <u>Common Stock</u> | <u>568</u> | <u>I</u> | <u>In trust⁽¹⁾</u> |

Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|-------------------|---|----------------------------|--|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| <u>Stock option (right to buy)⁽²⁾</u> | <u>(2)</u> | <u>01/14/2013</u> | <u>Common Stock</u> | <u>12,000</u> | <u>61.82</u> | <u>D</u> | |

Explanation of Responses:

1. Shares acquired under the ITT Investment and Savings Plan reflecting accumulations through October 9, 2003.

2. Options granted under the 1994 ITT Industries Incentive Stock Plan exercisable upon the earlier of 1/3 on 01/02/04; 1/3 on 01/02/2005 and 1/3 on 01/02/2006 or a 25% increase in the closing price above the option exercise price on the NYSE for 10 consecutive trading days.

Remarks:

Mark E. Lang, under power of attorney by Kathleen S. Stolar, 10/14/2003 Secretary, ITT Industries, Inc.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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