\square

I

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	•
	'
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Estimated average burden	
hours per response:	0.5

1 I Marile and Address of Reporting Leson			2. Issuer Name and Ticker or Trading Symbol <u>ITT INDUSTRIES INC</u> [ITT]		tionship of Reporting Perso all applicable) Director	(s) to Issuer 10% Owner	
1499 BLAKE STREET		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/09/2006		Officer (give title below)	Other (specify below)	
#9D			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filing (Check Applicable	
(Street) DENVER	СО	80202		X	Form filed by One Report Form filed by More than C Person	5	
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Disposed Of 5)			Securities	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	Code V Amount (A) or (D) P		Price	Transaction(s) (Instr. 3 and 4)		(
Common Stock ⁽¹⁾	05/09/2006		A		1,590	Α	\$56.63	19,788 ⁽²⁾	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)	Instr.	5. Nut of Deriv Secut Acqu (A) or Dispo of (D) (Instr. and 5	ative rities ired osed	6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title Amour Securi Under Deriva Securi and 4)	nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. All securities beneficially owned prior to February 21, 2006, the distribution date for the 2-for-1 common stock split, are adjusted and reflect the post split amount.

2. Mrs. Gold received 1,590 shares of Restricted Stock as an annual retainer pursuant to ITT Industries, Inc. 2003 Equity Incentive Plan on May 9, 2006 resulting in direct ownership of 18,788 shares of Restricted Stock. Mrs. Gold also owns 1,000 shares directly.

Remarks:

<u>/s/Kathleen S. Stolar, Secretary</u> <u>of ITT Industries, Inc. by</u> <u>power of attorney for Christina</u> <u>A. Gold, Director</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.