



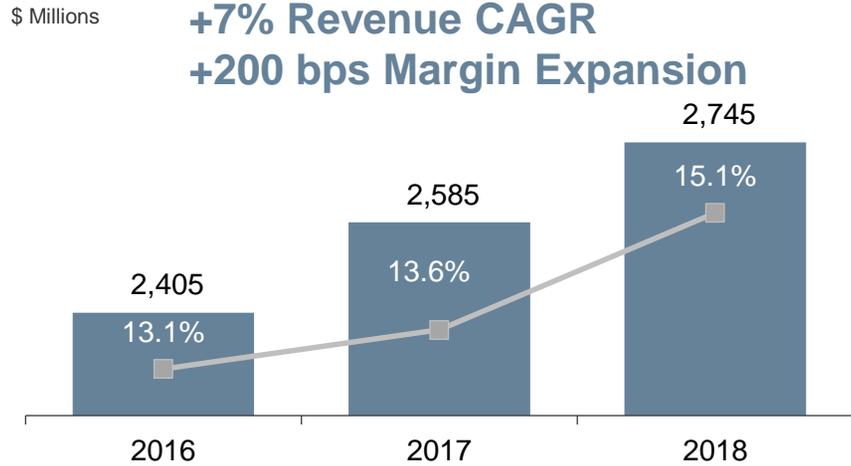
ITT Inc.

Luca Savi
CEO & President

Baird's 2019 Global
Industrial Conference



Revenue & Adjusted Operating Margins



\$2.75B
Annual Sales

\$367M
Adjusted
Operating Income

101%
3-Yr Average
Adjusted FCF
Conversion

Key Facts & Figures:

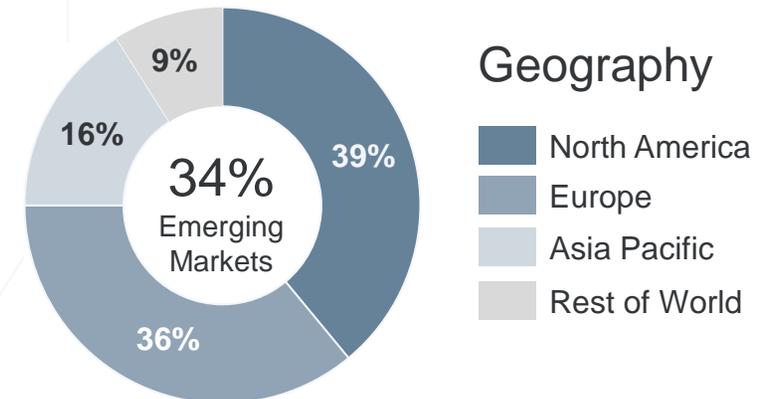
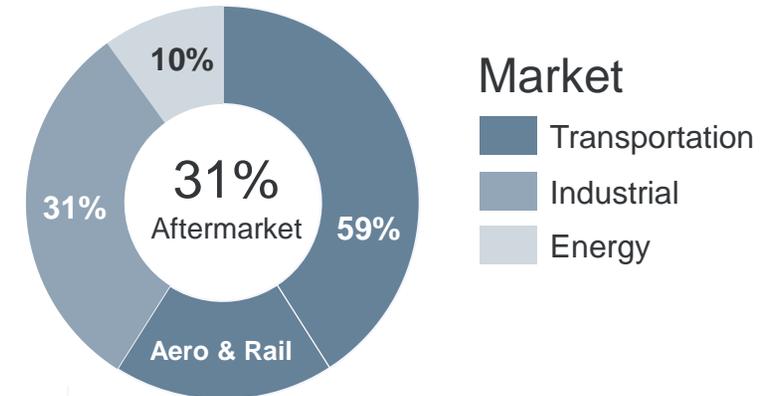
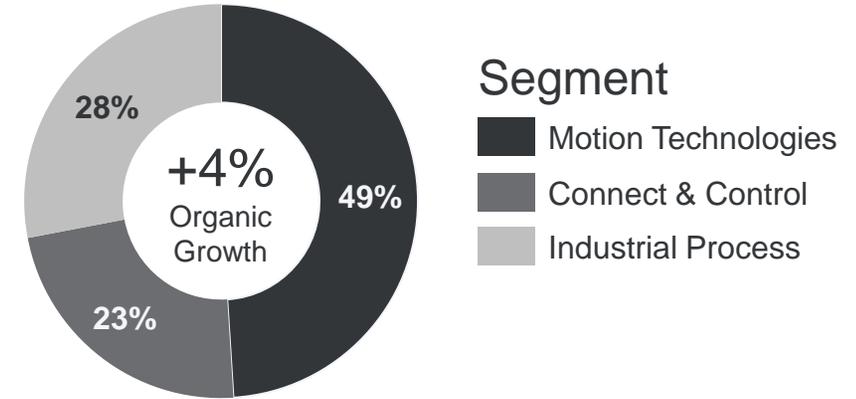
10,000+
Employees in
35 Countries

1,000
Engineers

30+
Leading Global
Brands

1,000+
Active U.S. Patents

Revenue Overview:



Priorities



Drivers



Key Statistics

+10%
5YR Adjusted EPS CAGR

11.6%
2018 After-Tax ROIC

20.1%
2018 Working Capital

3.8x
Share Price Appreciation Since Spin
(as of November 1st, 2019)

ROIC: Based on After-Tax Adjusted Income. Cash on-hand is included as Invested Capital

MT Long Term Value Creation Drivers





CCT Long Term Value Creation Drivers



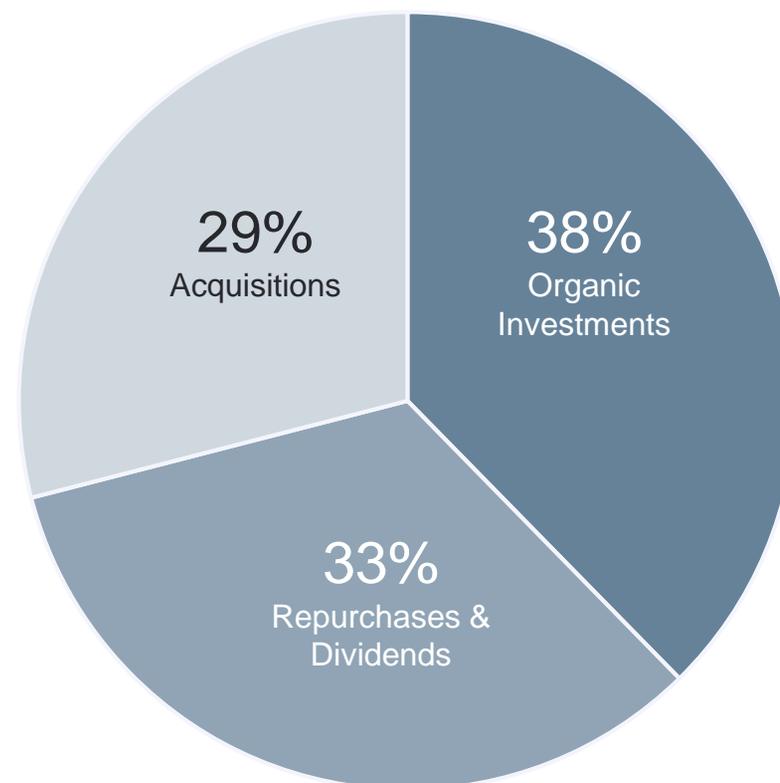
- **Fund High Return Organic Investments**
 - Drive ROIC Expansion Through CapEx
 - Expand in China & North America
 - Invest Based on Auto Awarded Platforms
 - Leverage IoT Technologies: *i*-ALERT & SmartPad
 - Expand into EV & Rotorcraft

- **Targeted Acquisitions**
 - Close-to-Core & Selected Adjacencies
 - Market-leading positions
 - All VCs Ready for Inorganic Growth
 - Strong Margin Expansion Opportunities

- **Growth Dividend (+10% in 2019)**

- **New \$500M Indefinite-Term Share Repurchase Program**

2012 - 2019^[1] Aggregate Deployment



~\$800M
Acquisitions

~\$900M
Repurchases & Dividends

~\$1,000M
Organic Investments^[2]

Maintain Investment Grade Balance Sheet

[1] 2019 Guidance

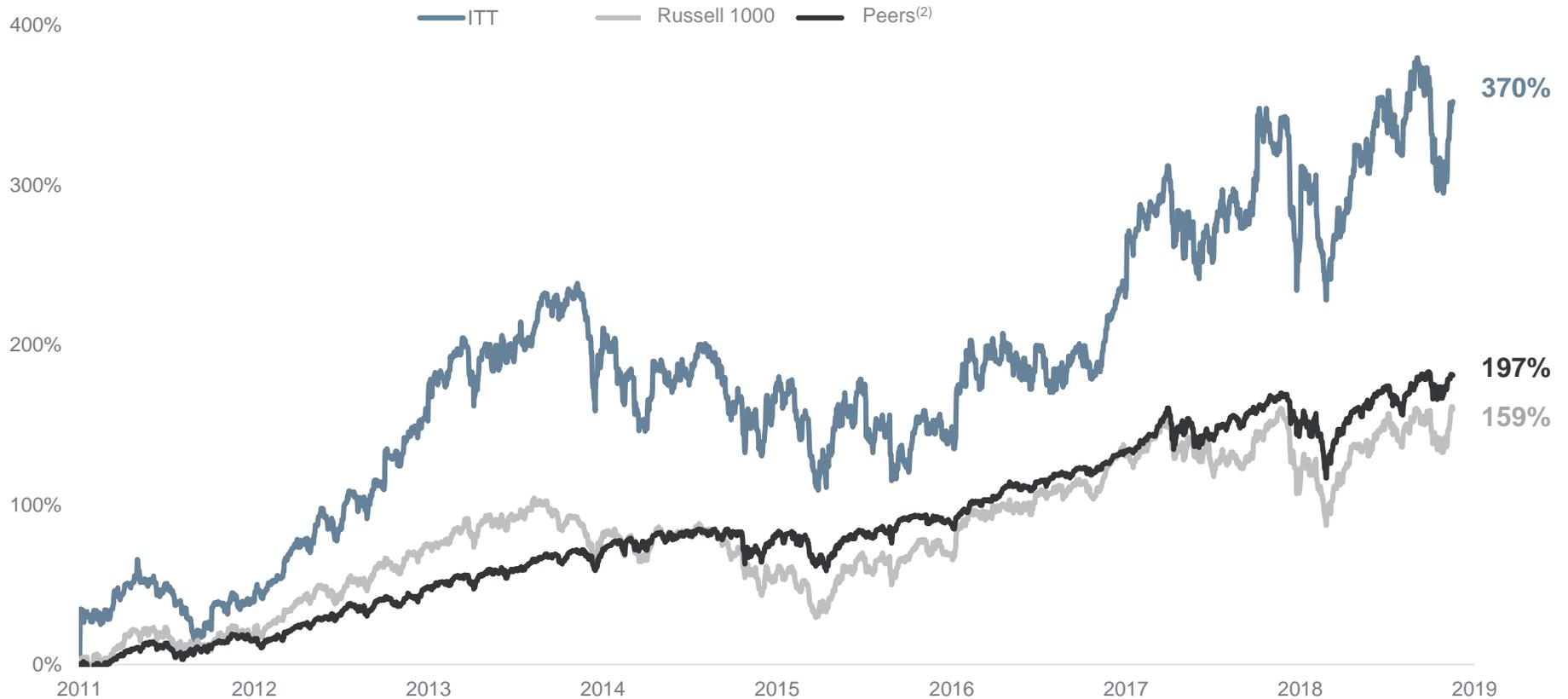
[2] Includes Both Capital Expenditures & Strategic Investments

Total Shareholder Return



TSR Performance Since October 2011 Transformation⁽¹⁾

On October 31, 2011, ITT completed the spin-off of Xylem and Exelis



(1) TSR measured from Oct. 31, 2011 to Nov 01, 2019

(2) Peers include: ATU, AME, B, CSL, CFX, CR, NPO, FLS, HSC, HUBB, IEX, NDSN, FLOW, WBC, WWD. Calculated using equal weighted performance of peers