

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

1. Name and Address of Reporting Person
 Foley, Donald E.
 ITT Industries, Inc.
 4 West Red Oak Lane
 White Plains, NY 10604
2. Date of Event Requiring Statement (Month/Day/Year)
 May 21, 1996
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Issuer Name and Ticker or Trading Symbol
 ITT Industries, Inc.
 IIN
5. Relationship of Reporting Person to Issuer (Check all applicable)
 Director 10% Owner Officer (give title below) Other
 (specify below)
 Vice President and Treasurer
6. If Amendment, Date of Original (Month/Day/Year)

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security	2. Amount of Securities Beneficially Owned	3. Ownership Form: Direct(D) or Indirect(I)	4. Nature of Indirect Beneficial Ownership
Common Stock	None		

Table II -- Derivative Securities Beneficially Owned

1. Title of Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Underlying Securities	4. Conversion or Exercise Price of Derivative Security	5. Ownership: Form of Derivative Security: Direct(D) or Indirect(I)	6. Nature of Indirect Beneficial Ownership
Stock Option (Right to Buy) (1)	5/21/97 5/23/06	Common Stock 3,666	\$28.38	D	
Stock Option (Right to Buy) (1)	5/21/98 5/23/06	Common Stock 3,667	\$28.38	D	
Stock Option (Right to Buy) (1)	5/21/99 5/23/06	Common Stock 3,667	\$28.38	D	

Explanation of Responses:
 (1) Options awarded under a Rule 16b-3 plan exercisable on the earlier of the exercise date or after the closing NYSE trading price remains at or above \$35.48 for 10 or more consecutive trading days, but not before November 21, 1996.
 SIGNATURE OF REPORTING PERSON
 DONALD E. FOLEY