

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person * <u>REICHELDERFER BRENDA</u> _____ (Last) (First) (Middle) <u>4 WEST RED OAK LANE</u> _____ (Street) <u>WHITE PLAINS NY 10604</u> _____ (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>ITT CORP [ITT]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Senior Vice President</u>		
			3. Date of Earliest Transaction (Month/Day/Year) <u>11/27/2007</u>					
			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/27/2007		M		40,000	A	\$30.91	53,141	D	
Common Stock	11/27/2007		S		5,400	D	\$62.64	47,741	D	
Common Stock	11/27/2007		S		2,000	D	\$62.6	45,741	D	
Common Stock	11/27/2007		S		1,000	D	\$62.58	44,741	D	
Common Stock	11/27/2007		S		1,500	D	\$62.6	43,241	D	
Common Stock	11/27/2007		S		2,000	D	\$62.8	41,241	D	
Common Stock	11/27/2007		S		1,900	D	\$62.08	39,341	D	
Common Stock	11/27/2007		S		1,600	D	\$62.84	37,741	D	
Common Stock	11/27/2007		S		10,600	D	\$62.75	27,141	D	
Common Stock	11/27/2007		S		4,500	D	\$62.73	22,641	D	
Common Stock	11/27/2007		S		2,600	D	\$62.69	20,041	D	
Common Stock	11/27/2007		S		2,500	D	\$62.74	17,541	D	
Common Stock	11/27/2007		S		4,400	D	\$62.71	13,141 ⁽¹⁾	D	
Common Stock								3,893 ⁽²⁾	I	401K Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (Right to Buy)	\$30.91	11/27/2007		M			40,000	(3)	01/02/2012	Common Stock	40,000	\$0.00	0	D	

Explanation of Responses:

- Includes 8,780 shares of Restricted Stock and 4,361 shares held in the Direct Purchase Sale and Dividend Reinvestment Plan reflecting accumulations through 11/15/2007.
- As of 11/26/2007.
- Options granted under the 1994 ITT Incentive Stock Plan. Options exercisable in full upon the earlier of 25% appreciation in stock price for ten consecutive trading days or nine years from the date of grant. Options under this award became fully exercisable on 5/5/2004.

Remarks:

/s/Kathleen S. Stolar, Secretary 11/28/2007
of ITT Corporation by power of

[attorney for Brenda Reichelderfer](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.