UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP () Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person Foley, Donald E. ITT Industries, Inc. 4 West Red Oak Lane White Plains, NY 10604 2. Issuer Name and Ticker or Trading Symbol ITT Industries, Inc. ITT 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year 1/2/03 5. If Amendment, Date of Original (Month/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other

(specify below) Vice President, Treasurer and Director of Taxes 7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	İ			Securities Acc or Disposed of Amount		Price	<pre> 5.Amount of   Securities   Beneficially   Owned at   End of Month</pre>	6.Dir  ect  (D)or  Indir  ect(I	İ
Common Stock	I	I					8,850	D	1
Common Stock (ISP) (1)							1,010	I	In Trust

Security       version   Transaction   rivative Secu   cisable and   of Underlying   of Deri of Deriva   Dir   Indirect   vative   tive   ect Beneficial   cise     red(A) or Dis  Date(Month/    Securities   Vative   tive   ect Beneficial   Securities   Dir   Indirect   vative   tive   ect Beneficial   Secu   Securities   Deriva       Deriva       Deriva       Date   Expir     rity   Benefi   or       Secu   Securities   Dir   Indirect   Securities   Dir   Indirect   Securities   Vative   tive   ect Beneficial   Securities   Deriva       Deriva       Date   Expir     rity   Benefi   or         Deriva         Date   Expir	1.Title of Derivative	2.Con-	3.	4.	5.Number	of De	6.Da	e Exer	7.Titl	e and Amount	8.Price	9.Number	10.	11.Nature o
cise               red(A) or Dis        Date(Month/         Secu        Securities       (D) Ownership          Price of                posed of(D)        Day/Year)               rity        Benefi        or            Deriva-                       Date        Expir                 ficially        Ind           tive                        A/ Exer-lation        Title and Number        Owned at        ire           Secu-                        D cisa- Date       of Shares        End of        ct          rity        Date        Code V        Amount        ble                Month        (I)	Security	version	Trans	action	rivativ	e Secu	cisal	le and	of U	nderlying	of Deri	of Deriva	Dir	Indirect
Price of                posed of(D)        Day/Year)               rity        Benefi        or           Deriva-                       Date  Expir                 ficially        Ind           tive                               A/ Exer- ation        Title and Number        Owned at        ire           Secu-                               D        cisa- Date       of Shares               End of        ct          rity        Date  Code V        Amount                ble                       Month        (I)		or Exer	1		rities	Acqui	Expi	ation	Secu	rities	vative	tive	ect	Beneficial
Deriva-                         Date  Expir                 ficially        Ind           tive                        A/ Exer- ation        Title and Number          Owned at  ire           Secu-                               D        cisa- Date         of Shares               End of  ct            rity        Date  Code V        Amount                ble                  Month        (I)          Employee Stock Option  61.82        1/2/0 A               15,000        A        (2)       1/4/2 Common Stock 15,000          15,000        D		cise			red(A)	or Dis	Date	Month/			Secu	Securities	(D)	Ownership
tive                               A/[Exer-]ation        Title and Number          Owned at        ire           Secu-                               D        cisa- Date       of Shares               End of        ct          rity       Date        Code V        Amount               ble                       Month        (1)          Employee       Stock Option        61.82        1/2/0 A               15,000        A        (2)       1/4/2 Common       Stock 15,000               15,000        D		Price of	1		posed o	f(D)	Day/`	(ear)			rity	Benefi	or	
Secu-                               D        cisa- Date       of Shares                End of        ct                  rity        Date        Code V        Amount                ble                       Month        (I)          Employee Stock Option  61.82       1/2/0 A               15,000        A        (2)       1/4/2 Common Stock 15,000               15,000        D		Deriva-			1		Date	Expir			1	ficially	Ind	
rity  Date  Code V  Amount    ble        Month  (I)  Employee Stock Option  61.82  1/2/0 A    15,000  A  (2)  1/4/2 Common Stock 15,000    15,000  D		tive				A/	/ Exer	<pre> • ation</pre>	Tit	Le and Number	1	Owned at	ire	
Employee Stock Option  61.82  1/2/0 A    15,000  A  (2)  1/4/2 Common Stock 15,000    15,000  D		Secu-				D	cisa	• Date	of :	Shares	1	End of	ct	
		rity	Date	Code V	Amount	I	ble				I	Month	(I)	
	Employee Stock Option	61.82	1/2/0	A	15,000	A	(2)	1/4/2	Common	Stock 15,000	I	15,000	D	
	(Right to Buy) (2)	İ	3	i i	İ	i	i í	013	İ	İ	i	ĺ	İ	
		1		1 1	1	1	1	1		I	1			

Explanation of Responses:

(1) Shares acquired under the ITT Industries Investment and Savings Plan

reflecting accumulations through December 2, 2002.

(2) Options granted under the 1994 ITT Industries Incentive Stock Plan are

exercisable 1/3 on 1/2/04, 1/3 on 1/2/05, and 1/3 on 1/2/06 or after the NYSE

closing price remains at a level equal to an

increase of 25% from the price on the date of grant for ten consecutive trading

days, whichever is earlier.

SIGNATURE OF REPORTING PERSON

DONALD E. FOLEY DATE

1/6/03