## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

C. 20549

STATEMENT OF CHANGES IN BENEFICIAL

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  HAKE RALPH F						2. Issuer Name and Ticker or Trading Symbol  ITT CORP [ ITT ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner						
(Last) 25 ISLE	(Last) (First) (Middle) 25 ISLEWORTH DRIVE							3. Date of Earliest Transaction (Month/Day/Year) 03/10/2008								Officer (give title below)				
(Street) HENDE	HENDERSON NV 89052							4. If Amendment, Date of Original Filed (Month/Day/Year)								dividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
		Tab	le I - Nor	n-Deriv	vative	Sec	curitie	s Ac	quired,	Dis	posed o	of, or Be	neficial	ly Owned	k					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D.						Execution Date			Code (I	Transaction Disposed Of (D) (Instr. 3, 2) Code (Instr. 5)				Benefici	s Form ally (D) o ollowing (I) (Ir		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) o	Price	Transac (Instr. 3	ction(s)			(111501.4)		
		Т	able II -									, or Ben ble secu		Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ise (Month/Day/Year	3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code ( 8)		n of		6. Date Exe Expiration (Month/Day	Date		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	e es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisabl		xpiration ate	Title	Amount or Number of Shares							
Stock Option (Right to Buy)	\$53.09	03/10/2008			A		2,960		(1)	0	3/10/2015	Common Stock	2,960	\$0.00	2,960		D			

## **Explanation of Responses:**

1. Options granted under the ITT Corporation 2003 Equity Incentive Plan. The options will become exercisable in one-third cumulative annual installments after the first, second and third anniversaries of the date of grant

## Remarks:

/s/Kathleen S. Stolar, Secretary of ITT Corporation, by power 03/12/2008 of attorney for Ralph F. Hake, **Director of ITT Corporation** 

**OWNERSHIP** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.