## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(h)                       |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name a   |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  ITT Corp [ ITT ] |   |                      |   |   |  |                  |   | 5. Relationship of Repo<br>(Check all applicable)<br>Director<br>X Officer (give ti |  |  | 10% Ow                             |  | /ner   |   |               |  |  |
|---|--|--|---|----------------------|---|---|--|------------------|---|---|--|--|------------------------------------|--|--|---|---------------|--|--|
| (Last) (First) (Middle) C/O ITT CORP 1133 WESTCHESTER AVE                               |  |  |   |                      |   | 3. Date of Earliest Transaction (Month/Day/Year) 08/02/2013 |  |                  |   |   |  |  |                                    |  | below)                                       |   | Asst          | below)  Secretary  | ·  |
| (Street) WHITE PLAINS NY 10604  |  |  |   |                      |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |  |                  |   |   |  |  |                                    | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |   |               |  |  |
| (City)  | (S   |  | (Zip)                                   |                      |   |   |  | _                |   |   |  | _  |                                    |  |  |   |               |  |  |
| Table I - Non-Derive  1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/) |  |  |   |                      |   | 2A. E<br>Exec<br>if an                                      | Deeme  |                  | 3.<br>Transaction<br>Code (Instr.<br>8)     |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a |  | (A) or                             | 5. Amor<br>Securit<br>Benefic<br>Owned   |  | int of<br>es<br>ially<br>Following  | Form<br>(D) o | n: Direct<br>or Indirect<br>nstr. 4)                                     | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                |
|   |  |  |   |                      |   |   |  |                  | Code  | v   | Amount   | (A) or<br>(D)  | Price                              |  | Reporte<br>Transac<br>(Instr. 3              | action(s)<br>. 3 and 4)   |               |  | (Instr. 4)   |
| Common Stock 08/02/20   |  |  |   |                      |   | 13  |  | M                |   | 13,438  | A  | \$21.5   | 5289 51                            |  | ,387   |   | D             |  |  |
| Common Stock 08/02/20   |  |  |   |                      | 2013                                    | 13  |  |                  | M   |   | 11,167 A \$20  |  | \$20.                              | 28   | 62,554                                       |   |               | D  |  |
| Common Stock 08/02/20   |  |  |   |                      | 2013                                    | )13   |  |                  | S   |   | 24,605   | D  | \$34.15                            | 37 3596 <sup>(1)</sup>   |  | ,949  |               | D  |  |
|   |  | -  | Table                                   | II - Deriv<br>(e.g., | ative                                   | Secu<br>calls   | ıritie<br>S, Wa  | es Acc<br>arrant | quired<br>s, opt                            | l, Dis  | sposed of,   | or Bei   | neficial<br>curities               | lly O  | wned   |   |               |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                     | 2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year) |  | 3A. Deemed<br>Execution Date,<br>if any |                      | 4.<br>Transaction<br>Code (Instr.<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D) (Instr.<br>3, 4 and 5) |                  | 6. Date Exer<br>Expiration D<br>(Month/Day/ |   | rcisable and<br>Date   | 7. Title and Amo<br>of Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |                                    | int 8.   | Price of<br>erivative<br>ecurity<br>nstr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | s<br>Silly    | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |  |   |                      | Code                                    | V (A)   |  | (D)              | Date<br>Exercisable                         |   | Expiration<br>Date   | Title  | Amou<br>or<br>Numb<br>of<br>Shares | er   |  |   |               |  |  |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)  | \$21.5289  | 08/02/2013   |   |                      | М                                       |   |  | 13,438           | (   | 2)  | 03/03/2021   | Common<br>Stock  | n 13,43                            | 38 :   | \$0.0000                                     | 6,722   | :             | D  |  |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)  | \$20.28  | 08/02/2013   |   |                      | М                                       |   |  | 11,167           | (   | 2)  | 11/07/2021   | Common<br>Stock  | 11,16                              | 67 :   | \$0.0000                                     | 22,334  | 4             | D  |  |

## **Explanation of Responses:**

1. This price represents the approximate weighted average price per share of common stock (each, a "Share") of ITT Corporation (the "Issuer"), of sales that were executed at prices ranging from \$34.00 to \$34.44 per Share. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.

2. These options are fully vested and exercisable.

/s/ Burt M. Fealing, Secretary of ITT Corporation, by power 08/06/2013 of attorney for Janice Klettner

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.