1/2/03 . If Amendment, Date of Original (Month/Year) . Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other (specify below) . Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person ( ) Form filed by More than One Reporting Person  Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned . Title of Security   2.   3.   4.Securities Acquired (A)   5.Amount of   6.Dir   7.Nature of Indirect     Transaction   or Disposed of (D)   Securities   ect   Beneficial Ownership	FORM 4							
orm 4 or Form 5 obligations may continue. See Instructions 1(b).  Name and Address of Reporting Person Araskog, Rand V. 125 Worth Avenue - Suite 300 Palm Beach, FL 33480 ITI Industries, Inc. ITI IRS or Social Security Number of Reporting Person (Voluntary)  Statement for Month/Year 1/2/03 If Amendment, Date of Original (Month/Year)  Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other (Specify below)  Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by More than One Reporting Person  Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  Title of Security		NEFICIAL OWNERS	HIP					
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125 Worth Avenue - Suite 300 Palm Beach, FL 33480 . Issuer Name and Ticker or Trading Symbol . ITT Industries, Inc ITT . IRS or Social Security Number of Reporting Person (Voluntary) . Statement for Month/Year . 1/2/03 . If Amendment, Date of Original (Month/Year) . Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below) . Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person () Form filed by More than One Reporting Person  Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned . Title of Security   2,   3,   4.Securities Acquired (A)     5.Amount of   6.Dir   7.Nature of Indirect								
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Securities

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## Explanation of Responses:

Stock Option (Right to | 61.82

(1) Shares held under the ITT Industries Direct Purchase, Sale & Dividend

|Date |Code|V|

|1/2/0|A

13

Reinvestment Plan reflecting accumulations through December 2, 2002.

(2) Shares granted as an annual retainer pursuant to the ITT Industries 1996

|version |Transaction

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Price of

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Restricted Stock Plan for Non-Employee Directors.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

- (3) Options awarded pursuant to the 2002 ITT Industries Stock Option Plan for Non-Employee Directors exercisable the earlier of the 1/3 each on January 2, 2004, January 2, 2005 and January 2,
- 2006, or after the NYSE closing price remains at least 125% of the option exercise price for ten consecutive trading days.

SIGNATURE OF REPORTING PERSON

 ${\tt RAND\ V.\ ARASKOG}$ 

Security

Buy) (3)

DATE 1/6/03