



ITT

Q1 2026 Earnings

May 6, 2026



Safe Harbor and Non-GAAP Disclosures

Safe Harbor

This presentation contains “forward-looking statements” intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. In addition, the accompanying conference call may include, and officers and representatives of ITT may from time to time make and discuss, projections, goals, assumptions, and statements that constitute “forward-looking statements”. These forward-looking statements are not historical facts, but rather represent a belief regarding future events based on current expectations, estimates, assumptions and projections about our business, future financial results, the industry in which we operate, and other legal, regulatory and economic developments. These forward-looking statements include, but are not limited to, future strategic plans, statements regarding the impact of the acquisition of SPX FLOW, Inc. on ITT, including expected cost synergies and margin or earnings accretion, and other statements that describe the company’s business strategy, outlook, objectives, plans, intentions or goals, and any discussion of future events and future operating or financial performance.

We use words such as “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “future,” “guidance,” “intend,” “may,” “plan,” “potential,” “project,” “should,” “target,” “will,” “would,” and other similar expressions to identify such forward-looking statements. Forward-looking statements are uncertain, and, by their nature, many are inherently unpredictable and outside of ITT’s control, and involve known and unknown risks, uncertainties and other important factors that could cause actual results to differ materially from those expressed or implied in, or reasonably inferred from, such forward-looking statements.

Where in any forward-looking statement we express an expectation or belief as to future results or events, such expectation or belief is based on current plans and expectations of our management, expressed in good faith and believed to have a reasonable basis. However, we cannot provide any assurance that the expectation or belief will occur or that anticipated results will be achieved or accomplished. More information on factors that could cause actual results or events to differ materially from those anticipated is included in the Risk Factors section of the Company’s Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and other documents filed from time to time with the Securities and Exchange Commission.

The forward-looking statements included in this presentation speak only as of the date hereof. We undertake no obligation (and expressly disclaim any obligation) to update any forward-looking statements, whether written or oral, as a result of new information, future events or otherwise.

Non-GAAP Disclosures

This presentation and the discussion on the accompanying conference call contain certain financial measures that are not prepared under U.S. generally accepted accounting principles (GAAP). These non-GAAP financial measures supplement our GAAP disclosures and are not meant to be considered in isolation or as a substitute for the most directly comparable measures that are prepared in accordance with GAAP. These measures may not be comparable to similarly titled measures disclosed by other companies. For a reconciliation of these non-GAAP financial measures to the most directly comparable measures disclosed under GAAP, refer to the supplemental data to this presentation or investors.itt.com.



Pumped UP

Strong organic growth

- +11% revenue with all businesses contributing: CCT +17%, MT +5%, Flow Technologies (FT) +12%
- Continued Friction OE outperformance (>1,400 bps) across all regions
- +8% orders driven by +14% flow short cycle, +41% aerospace and +47% industrial connectors

Expanding margin through relentless execution

- +130 bps operating margin¹ expansion
- 23.7% FT (+100 bps) driven by volume, productivity, and price
- +130 bps in MT to 21.1% from productivity, volume and FX
- 19.3% CCT, +20% operating income driven by volume growth and price

Capital deployment momentum

- Closed SPX FLOW acquisition on March 2nd, established Flow Technologies segment
- Strong start for SPX FLOW, Q1 orders +5% and revenue +14% vs. PY
- Fast start to \$80M synergy capture
- Executed \$100M share repurchases in March

Initiating FY EPS guidance; up 9% at the midpoint

- +37% total revenue growth (+5% organic) at midpoint and book-to-bill >1.0x
- SPX FLOW expected to contribute low-teens net adjusted EPS accretion
- Expect FY 2026 EPS range of \$7.70 to \$8.00

Q1'26

Total orders growth	+26%
Organic orders growth	+8%

Total revenue growth	+33%
Organic revenue growth	+11%

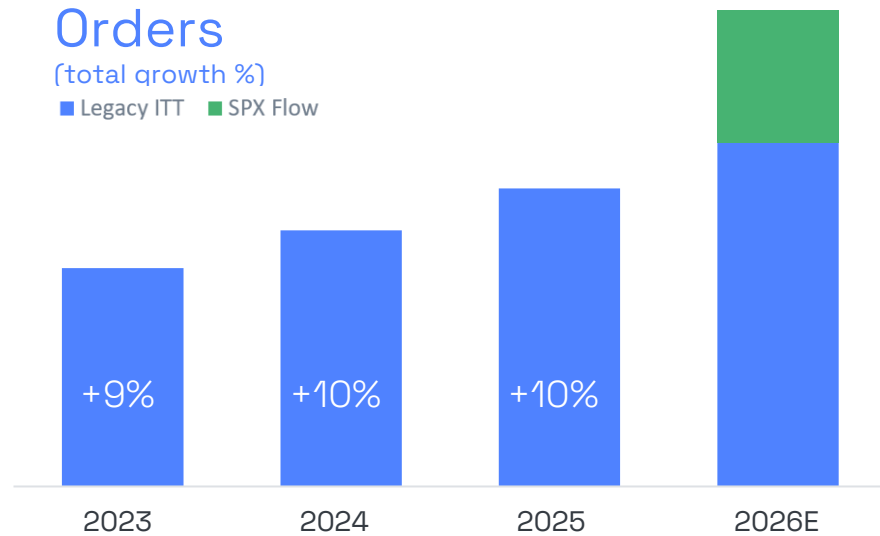
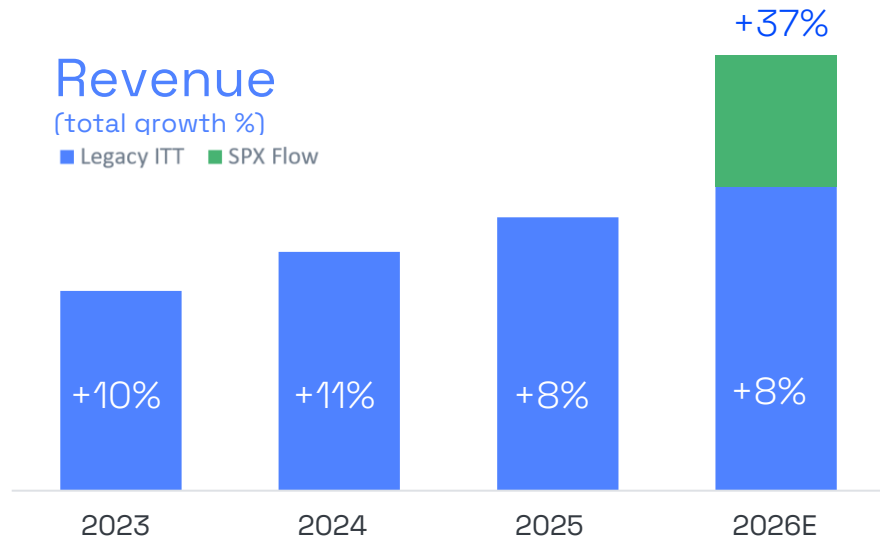
Adjusted operating margin ¹	20.3%
Operating income growth	+42%

Adjusted EPS ¹	\$1.98
Adjusted EPS growth	+25%

All results unaudited. Comparisons to Q1 2025 unless otherwise noted. For non-GAAP reconciliations, refer to appendix 1. Revised adjusted operating income and adjusted income from continuing operations definitions exclude acquisition-related intangible amortization



Organic growth compounded by SPX FLOW



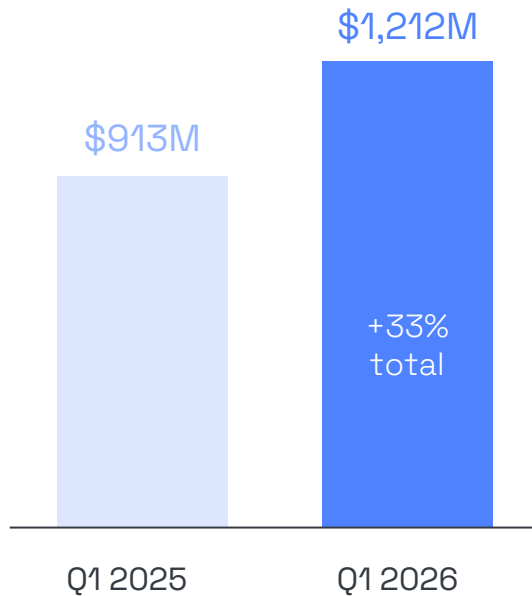
- Global defense ramp-up with F-35 and RSS awards in the US and ground vehicles, radar, and precision-guided systems in Europe
- Aerospace recovery, wide-body ramp-up
- KONI growth of >30% since 2022 to a ~\$200M growth platform, HST leader
- Sustained global Friction OE outperformance (>1,400 bps in Q1), continue conquering platforms to expand future market share
- 15% Flow revenue CAGR since 2022; +12% organic in Q1 (+61% total incl. SPX FLOW) driven by Svanehøj (+44%) and short-cycle (+10%)
- 1.09x book-to-bill in Q1 2026 and +13% legacy ITT orders growth
- \$2.5B backlog; excluding SPX FLOW, ITT backlog ~2x since 2023

Book-to-bill	2023	2024	2025	2026E
	1.05x	1.04x	1.06x	>1x

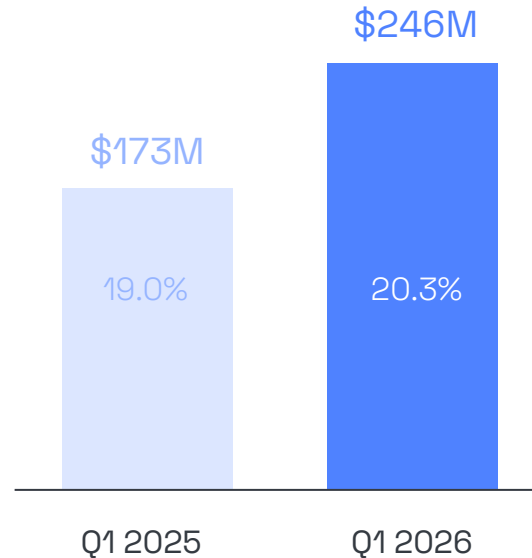


Q1 Summary Results

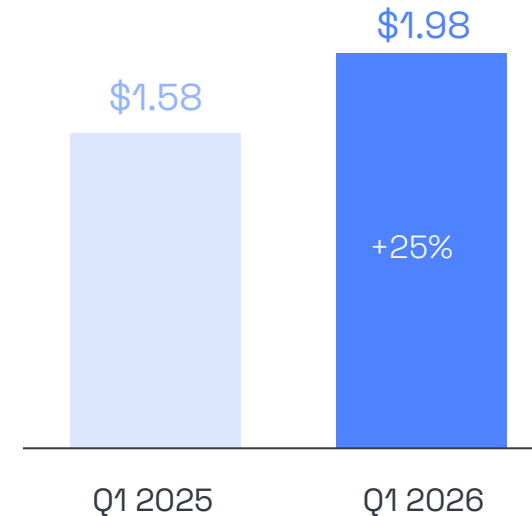
Revenue¹



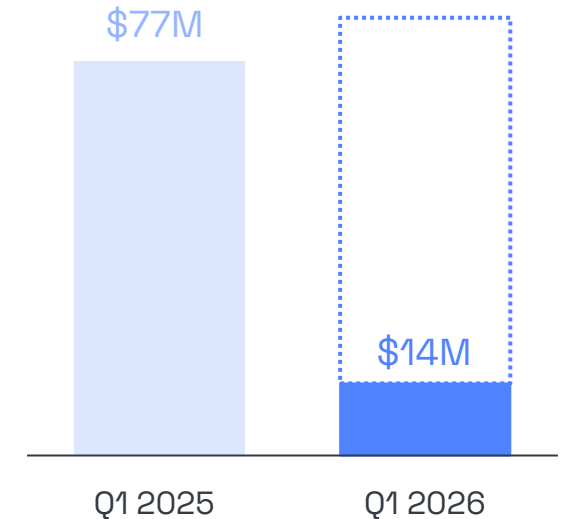
Adjusted Operating Income and Margin²



Adjusted EPS²



Free Cash Flow



- Broad order strength; book-to-bill 1.09x
- +11% organic growth across all segments. Includes 4 additional working days vs PY
- + CCT (+17%), aerospace (+33%), defense (+10%) and industrial (+21%)
- + FT (+12%) driven by projects (+16%), short-cycle (+10%)
- + MT (+5%), Friction OE outperformance >1,400 bps
- + 17 pts of total growth from SPX FLOW acquisition, 5 pts from FX

- +42% operating income growth and 130 bps margin expansion
- + Shop floor productivity
- + Volume growth and pricing actions
- + Month one SPX FLOW contribution
- + FX impact

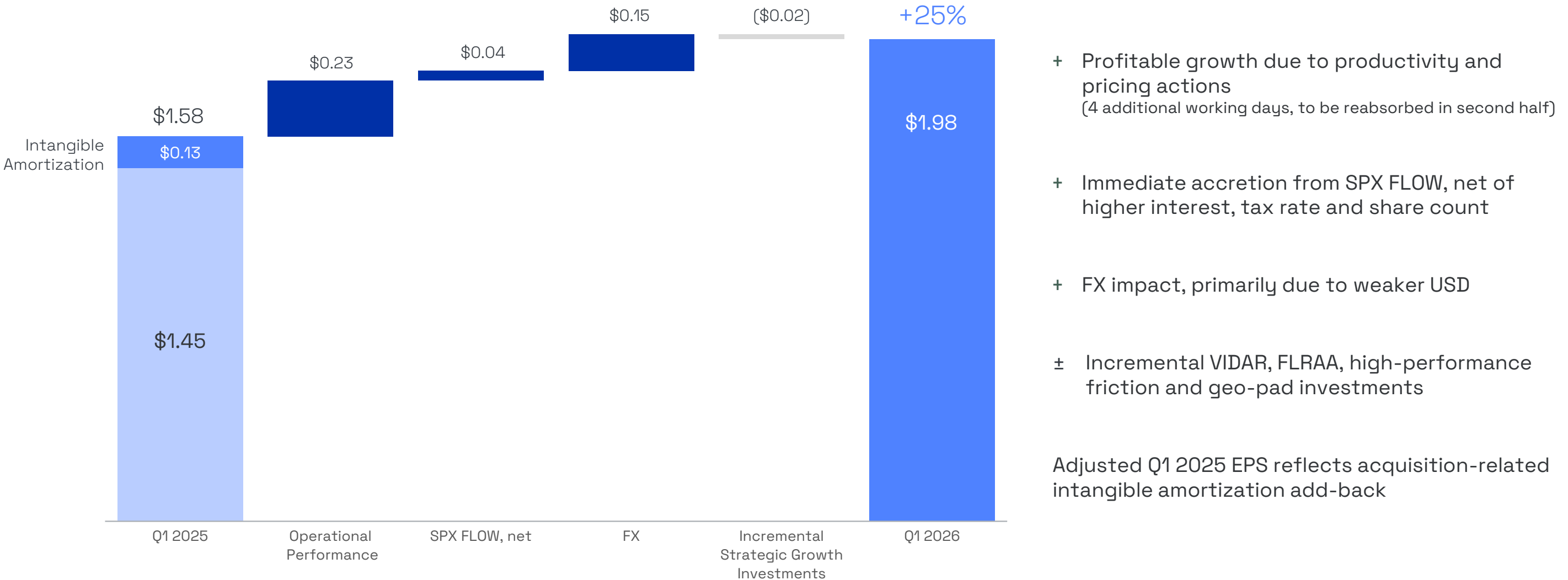
- + Higher adjusted operating income driven by growth from all segments
- + SPX FLOW accretion, net of higher interest, tax rate and share count related to acquisition

- + Strong underlying segment cash flow
- + Contribution from SPX FLOW
- \$71M impact from one-time acquisition-related expenses
- + ITT free cash flow up 10%, excluding one-time acquisition-related expenses
- Higher interest

1. All growth percentages organic unless otherwise noted
 2. Revised adjusted operating income and adjusted income from continuing operations definitions exclude acquisition-related intangible amortization
 All results unaudited. Comparisons to Q1 2025 unless otherwise noted. For non-GAAP reconciliations, refer to appendix



Q1 Adjusted EPS Bridge¹



All results unaudited. Comparisons to Q1 2025 unless otherwise noted. For non-GAAP reconciliations, refer to appendix 1. Revised adjusted operating income and adjusted income from continuing operations definitions exclude acquisition-related intangible amortization

A photograph of an industrial facility, likely an oil and gas processing plant, featuring a complex array of stainless steel pipes, valves, and pumps. The scene is overlaid with a semi-transparent blue filter. The text '2026 Outlook' is centered in white on this blue overlay.

2026 Outlook



2026 Outlook

Value Creation in the Core...

- Differentiation in execution and innovation furthers market share gains
- Large flow backlog, aero and defense growth, friction outperformance
- \$2B legacy ITT backlog, +24% vs. Y/E 2024
- Shop floor productivity and volume growth driving margin expansion

...compounded by SPX FLOW

- Robust pipeline and favorable end-market growth led by protein fortification
- Expect HSD revenue growth and net adjusted EPS accretion in the low teens
- Fast start to \$80M cost synergies target

Guidance

Revenue growth **+36% to +38% total**
+4% to +6% organic

Adjusted operating margin¹ **19.7% to 20.6%**
+30 bps to +120 bps

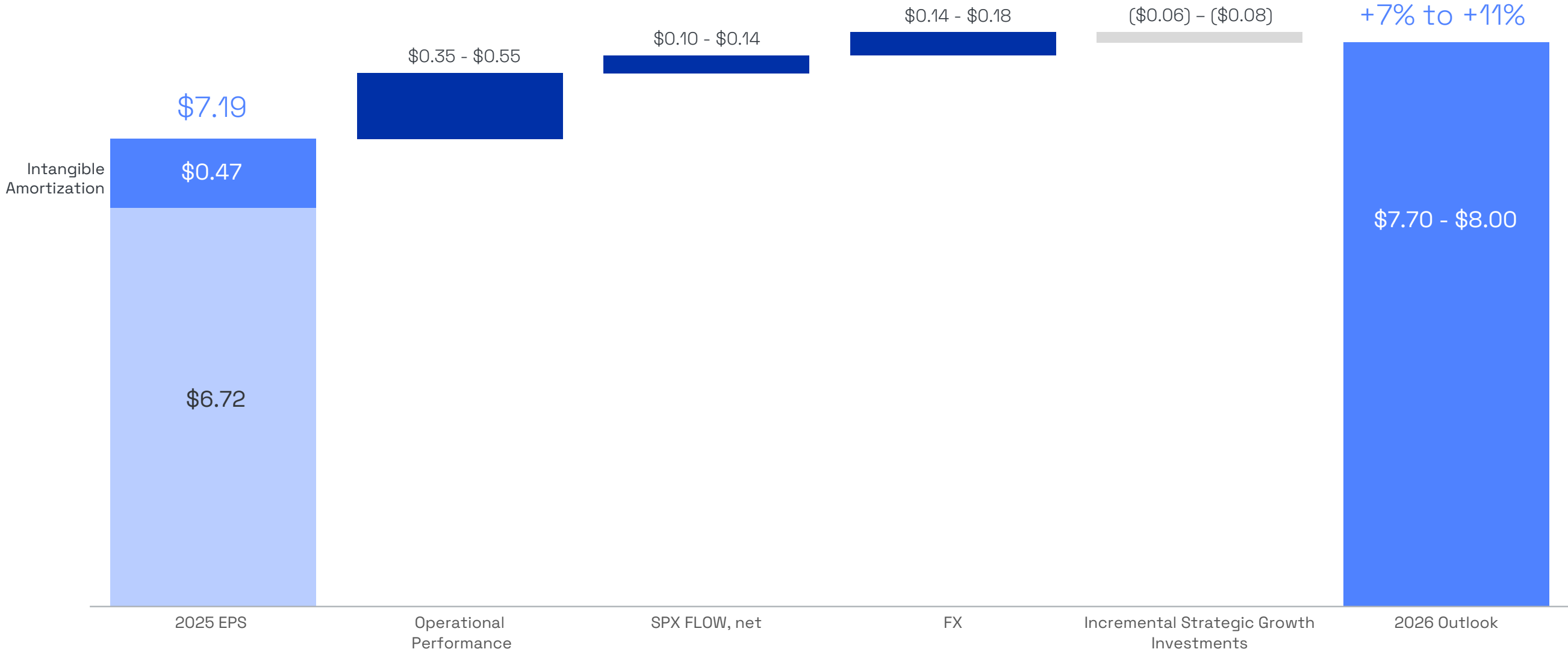
Adjusted EPS¹ **\$7.70 to \$8.00**
7% to 11% growth

Free Cash Flow **\$540M to \$580M**
10% to 11% margin

Comparisons to 2025 unless otherwise noted
For non-GAAP reconciliations, refer to appendix
1. Revised adjusted operating income and adjusted income from continuing operations definitions exclude acquisition-related intangible amortization



FY Adjusted EPS Outlook¹



1. Revised adjusted operating income and adjusted income from continuing operations definitions exclude acquisition-related intangible amortization

Supplemental Data

59.10

59.14

+A005
EMTA / Aesthetic Tank
Air Cabinet

SPX VARY



Q1 | Segment Summary Results

	Flow Technologies	Motion Technologies	Connect & Control Technologies
Organic Revenue Growth	+12%	+5%	+17%
Adjusted Segment Operating Income ¹	\$127M	\$84M	\$54M
Adjusted Segment Operating Margin ¹	23.7%	21.1%	19.3%
	<ul style="list-style-type: none"> +44% total order growth and +7% organic order growth driven by short-cycle (+14%), with strength in valves and aftermarket +12% organic revenue growth driven by pump projects (+16%), and short-cycle (+10%) 1.09x book-to-bill +100 bps margin expansion 	<ul style="list-style-type: none"> >1,400 bps Friction OE outperformance +16% rail organic orders, +7% revenue +130 bps margin expansion Favorable FX impact 	<ul style="list-style-type: none"> +10% organic order growth driven by aero components (+47%) and (+19%) connectors; impact of large PY kSARIA award 1.18x book-to-bill +17% organic revenue growth driven by aero and defense (+17%) and industrial (+21%) Excl. kSARIA, margin +70 bps in Q1

All results unaudited. Comparisons to Q1 2025 unless otherwise noted. For non-GAAP reconciliations, refer to appendix 1. Revised adjusted operating income and adjusted income from continuing operations definitions exclude acquisition-related intangible amortization



Adjusted Operating Margin Detail¹

	Q1
2025 adjusted operating margin	19.0%
Operating leverage	+100 bps
Productivity	+30 bps
Materials inflation	(-60) bps
FX impact	+40 bps
M&A, net	+20 bps
2026 adjusted operating margin	20.3%
Reconciliation to reported margin (special items)	(-860 bps)
2026 operating margin	11.7%

All results unaudited. Comparisons to Q1 2025 unless otherwise noted. For non-GAAP reconciliations, refer to appendix 1. Revised adjusted operating income and adjusted income from continuing operations definitions exclude acquisition-related intangible amortization



Additional FY 2026 Planning Assumptions

Item	FY 2026E	Assumptions
EUR / USD FX rate	~1.16	<ul style="list-style-type: none">• Reduced EUR / USD risk through FX hedge
Tax rate	~25%	<ul style="list-style-type: none">• Impacted by SPX FLOW jurisdictional mix
Share count	~90M	<ul style="list-style-type: none">• Impacted by ~8 million shares issued in December 2025 equity offering and Lone Star private placement in March 2026• \$100M share repurchases in March 2026
Corporate expense	~(\$75M) to ~(\$85M)	
Interest expense, net	~(\$140M)	<ul style="list-style-type: none">• Debt related to SPX FLOW acquisition• Expect to achieve ~2.5x net leverage ratio by end of 2026



Key Performance Indicators & Non-GAAP Measures

Management reviews a variety of key performance indicators including revenue, operating income and margin, earnings per share, order growth, and backlog. In addition, we consider certain measures to be useful to management and investors when evaluating our operating performance for the periods presented. These measures provide a tool for evaluating our ongoing operations and management of assets from period to period. This information can assist investors in assessing our financial performance and measures our ability to generate capital for deployment among competing strategic alternatives and initiatives, including, but not limited to, acquisitions, dividends, and share repurchases. Some of these metrics, however, are not measures of financial performance under accounting principles generally accepted in the United States of America (GAAP) and should not be considered a substitute for measures determined in accordance with GAAP. We consider the following non-GAAP measures, which may not be comparable to similarly titled measures reported by other companies, to be key performance indicators for purposes of our reconciliation tables.

Organic Revenue and **Organic Orders** are defined, respectively, as revenue and orders, excluding the impacts of foreign currency fluctuations, acquisitions, and divestitures that may or may not qualify as discontinued operations. Current year activity from acquisitions is excluded for twelve months following the closing date of acquisition. The period-over-period change resulting from foreign currency fluctuations is estimated using a fixed exchange rate for both the current and prior periods. Prior year revenue and orders are adjusted to exclude activity during the comparable period for twelve months post-closing date for divestitures that do not qualify as discontinued operations. We believe that reporting organic revenue and organic orders provide useful information to investors by helping identify underlying trends in our business and facilitating comparisons of our revenue performance with prior and future periods and to our peers.

Adjusted Operating Income is defined as operating income adjusted to exclude special items that include, but are not limited to, restructuring, intangible amortization, certain asset impairment charges, certain acquisition- and divestiture-related impacts, and unusual or infrequent operating items. Special items represent charges or credits that impact current results, which management views as unrelated to the Company's ongoing operations and performance. **Adjusted Operating Margin** is defined as adjusted operating income divided by revenue. We believe these financial measures are useful to investors and other users of our financial statements in evaluating ongoing operating profitability, as well as in evaluating operating performance in relation to our competitors.

Adjusted Income from Continuing Operations is defined as income from continuing operations attributable to ITT Inc. adjusted to exclude special items that include, but are not limited to, restructuring, intangible amortization, certain asset impairment charges, certain acquisition- and divestiture-related impacts, income tax settlements or adjustments, and unusual or infrequent items. Special items represent charges or credits, on an after-tax basis, that impact current results, which management views as unrelated to the Company's ongoing operations and performance. The after-tax basis of each special item is determined using the jurisdictional tax rate of where the expense or benefit occurred and the tax deductibility under local tax rules. **Adjusted Income from Continuing Operations per Diluted Share (Adjusted EPS)** is defined as adjusted income from continuing operations divided by diluted weighted average common shares outstanding. We believe that adjusted income from continuing operations and adjusted EPS are useful to investors and other users of our financial statements in evaluating ongoing operating profitability, as well as in evaluating operating performance in relation to our competitors.

Free Cash Flow is defined as net cash provided by operating activities less capital expenditures net of capital-related government incentives. **Free Cash Flow Margin** is defined as free cash flow divided by revenue. We believe that free cash flow and free cash flow margin provide useful information to investors as it provides insight into a primary cash flow metric used by management to monitor and evaluate cash flows generated by our operations.



ITT Inc. Non-GAAP Reconciliation Statements

(In millions; all amounts unaudited)

Reconciliation of Revenue to Organic Revenue

	First Quarter 2026				
	FT	MT	CCT	Elim	Total
2026 Revenue	\$ 537.4	\$ 397.2	\$ 278.5	\$ (1.2)	\$ 1,211.9
Less: Acquisitions	151.4	-	-	-	151.4
Less: Foreign currency translation	12.1	32.8	2.8	0.1	47.8
2026 Organic revenue	\$ 373.9	\$ 364.4	\$ 275.7	\$ (1.3)	\$ 1,012.7
2025 Revenue	333.3	346.1	234.7	(1.1)	913.0
Organic Revenue Growth - \$	\$ 40.6	\$ 18.3	\$ 41.0		\$ 99.7
Organic Revenue Growth - %	12.2%	5.3%	17.5%		10.9%
Reported Revenue Growth - \$	\$ 204.1	\$ 51.1	\$ 43.8		\$ 298.9
Reported Revenue Growth - %	61.2%	14.8%	18.7%		32.7%

Reconciliation of Orders to Organic Orders

	First Quarter 2026				
	FT	MT	CCT	Elim	Total
2026 Orders	\$ 583.8	\$ 407.0	\$ 328.7	\$ (0.6)	\$ 1,318.9
Less: Acquisitions	134.8	-	-	-	134.8
Less: Foreign currency translation	17.4	32.7	2.7	0.1	52.9
2026 Organic orders	\$ 431.6	374.3	326.0	(0.7)	1,131.2
2025 Orders	404.6	347.9	295.5	(1.5)	1,046.5
Organic Orders Growth - \$	\$ 27.0	\$ 26.4	\$ 30.5		\$ 84.7
Organic Orders Growth - %	6.7%	7.6%	10.3%		8.1%
Reported Orders Growth - \$	\$ 179.2	\$ 59.1	\$ 33.2		\$ 272.4
Reported Orders Growth - %	44.3%	17.0%	11.2%		26.0%

Note: Immaterial differences due to rounding.



ITT Inc. Non-GAAP Reconciliation Statements

(In millions; all amounts unaudited)

Reconciliations of Operating Income/Margin to Adjusted Operating Income/Margin

	First Quarter 2026					First Quarter 2025				
	FT	MT	CCT	Corporate	ITT	FT	MT	CCT	Corporate	ITT
Reported Operating Income	\$ 82.1	\$ 83.4	\$ 49.2	\$ (73.5)	\$ 141.2	\$ 63.5	\$ 67.6	\$ 36.0	\$ (16.2)	\$ 150.9
Restructuring costs	7.7	0.5	1.1	1.5	10.8	4.2	0.2	2.1	-	6.5
Acquisition-related costs	14.4	-	0.1	53.0	67.5	0.4	-	(0.1)	-	0.3
Intangible amortization [a]	23.0	0.3	3.4	-	26.7	6.8	0.2	7.0	-	14.0
Other special items	0.1	(0.6)	-	(0.1)	(0.6)	0.9	0.7	-	-	1.6
Adjusted Operating Income	\$ 127.3	\$ 83.6	\$ 53.8	\$ (19.1)	\$ 245.6	\$ 75.8	\$ 68.7	\$ 45.0	\$ (16.2)	\$ 173.3
Change in Operating Income	29.3%	23.4%	36.7%	353.7%	(6.4%)					
Change in Adjusted Operating Income	67.9%	21.7%	19.6%	17.9%	41.7%					
Reported Operating Margin	15.3%	21.0%	17.7%		11.7%	19.1%	19.5%	15.3%		16.5%
Impact of special item adjustments	840 bps	10 bps	160 bps		860 bps	360 bps	30 bps	390 bps		250 bps
Adjusted Operating Margin	23.7%	21.1%	19.3%		20.3%	22.7%	19.8%	19.2%		19.0%
Change in Operating Margin	-380 bps	150 bps	240 bps		-480 bps					
Change in Adjusted Operating Margin	100 bps	130 bps	10 bps		130 bps					

Note: Immaterial differences due to rounding.

[a] Starting in the first quarter of 2026, we have updated our definition of adjusted operating income and margin to exclude intangible amortization expense. Accordingly, we have updated the previously reported prior year adjusted result to reflect the new definition.



ITT Inc. Non-GAAP Reconciliation Statements

(In millions, except earnings per share; all amounts unaudited)

Reconciliation of Reported vs. Adjusted Income from Continuing Operations and Diluted EPS

	Income from Continuing Operations			Diluted Earnings per Share		
	Q1 2026	Q1 2025	% Change	Q1 2026	Q1 2025	% Change
Reported	\$ 78.0	\$ 108.4	(28.0%)	\$ 0.89	\$ 1.33	(33.1%)
Special Items Expense / (Income):						
Restructuring costs	10.8	6.5		0.12	0.08	
Acquisition-related costs	67.5	0.3		0.77	-	
Intangible amortization [a]	26.7	14.0		0.30	0.17	
Other pre-tax special items	(0.6)	1.6		(0.01)	0.02	
Net tax benefit of pre-tax special items	(26.1)	(4.8)		(0.30)	(0.06)	
Other tax-related special items [b][c]	17.4	3.4		0.21	0.04	
Adjusted	\$ 173.7	\$ 129.4	34.2%	\$ 1.98	\$ 1.58	25.3%

Note: Amounts may not calculate due to rounding.

Per share amounts are based on diluted weighted average common shares outstanding.

- [a] Starting in the first quarter of 2026, we have updated our definition of adjusted income from continuing operations and adjusted EPS to exclude intangible amortization expense. Accordingly, we have updated the previously reported prior year adjusted result to reflect the new definition.
- [b] Other tax-related special items for Q1 2026 include tax expense related to undistributed foreign earnings of \$6.4, tax expense of \$9.4 associated with amended tax filings in Luxembourg, tax expense of \$1.8 related to transaction-related costs incurred in connection with the SPX FLOW acquisition, and other special-item tax (benefits) of \$(0.3).
- [c] Other tax-related special items for Q1 2025 includes tax on undistributed foreign earnings (\$2.5M) and other tax special items (\$0.9M).



ITT Inc. Non-GAAP Reconciliation Statements

(In millions, except earnings per share; all amounts unaudited)

Reconciliation of Cash from Operating Activities to Free Cash Flow

	Three Months Ended		2026 Guidance	
	4/4/2026	3/29/2025	Low	High
Net Cash - Operating Activities	\$ 39.9	\$ 113.4	\$ 690	\$ 730
Capital expenditures	26.1	36.8	150	150
Free Cash Flow	\$ 13.8	\$ 76.6	\$ 540	\$ 580
Revenue	\$ 1,211.9	\$ 913.0	\$ 5,385	\$ 5,385 [a]
Operating Cash Flow Margin	3.3%	12.4%	13%	14%
Free Cash Flow Margin	1.1%	8.4%	10%	11%

[a] Revenue included in the full year 2026 free cash flow margin guidance represents the expected revenue growth mid-point.



ITT Inc. Non-GAAP Reconciliation Statements

(In millions, except earnings per share; all amounts unaudited)

Reconciliation of GAAP vs Adjusted EPS Guidance - Full Year 2026

	2026 Guidance	
	Low	High
EPS from Continuing Operations - GAAP	\$ 4.15	\$ 4.45
Intangible Amortization	2.91	2.91
Estimated acquisition-related costs	1.29	1.29
Estimated restructuring costs	0.22	0.22
Tax benefit on pre-tax special items	(1.10)	(1.10)
Other tax-related special items	0.23	0.23
EPS from Continuing Operations - Adjusted	\$ 7.70	\$ 8.00

Note: The Company has provided forward-looking non-GAAP financial measures for organic revenue growth and adjusted operating margin. It is not possible, without unreasonable efforts, to estimate the impacts of foreign currency fluctuations, acquisitions, divestitures and certain other special items that may occur in 2026 as these items are inherently uncertain and difficult to predict. As a result, the Company is unable to quantify certain amounts that would be included in a reconciliation of organic revenue growth and adjusted operating margin to the most directly comparable GAAP financial measures without unreasonable efforts and accordingly has not provided reconciliations for these forward looking non-GAAP financial measures.



ITT Inc. Non-GAAP Reconciliation Statements

(In millions; all amounts unaudited)

Impact of Intangible Amortization Special Item Revision to Adjusted Operating Income/Margin for 2025

	First Quarter 2025					Six Months Ended 2025				
	FT	MT	CCT	Corporate	ITT	FT	MT	CCT	Corporate	ITT
Adjusted operating income (as previously reported)	\$ 69.0	\$ 68.5	\$ 38.0	\$ (16.2)	\$ 159.3	\$ 146.5	\$ 142.3	\$ 83.1	\$ (33.6)	\$ 338.3
Intangible amortization costs	6.8	0.2	7.0	-	14.0	11.1	0.4	14.1	-	25.6
Revised adjusted operating income	\$ 75.8	\$ 68.7	\$ 45.0	\$ (16.2)	\$ 173.3	\$ 157.6	\$ 142.7	\$ 97.2	\$ (33.6)	\$ 363.9
Adjusted operating margin (as previously reported)	20.7%	19.8%	16.2%		17.4%	21.3%	20.0%	17.1%		17.9%
Impact of intangible amortization adjustment	200 bps	10 bps	300 bps		150 bps	160 bps	10 bps	290 bps		140 bps
Revised adjusted operating margin	22.7%	19.8%	19.2%		19.0%	22.9%	20.0%	20.0%		19.3%

	Second Quarter 2025					Nine Months Ended 2025				
	FT	MT	CCT	Corporate	ITT	FT	MT	CCT	Corporate	ITT
Adjusted operating income (as previously reported)	\$ 77.5	\$ 73.8	\$ 45.1	\$ (17.4)	\$ 179.0	\$ 230.1	\$ 214.2	\$ 130.6	\$ (51.9)	\$ 523.0
Intangible amortization costs	4.3	0.2	7.1	-	11.6	15.0	0.7	21.1	(0.1)	36.7
Revised adjusted operating income	\$ 81.8	\$ 74.0	\$ 52.2	\$ (17.4)	\$ 190.6	\$ 245.1	\$ 214.9	\$ 151.7	\$ (52.0)	\$ 559.7
Adjusted operating margin (as previously reported)	21.8%	20.2%	17.9%		18.4%	21.4%	20.1%	17.5%		18.1%
Impact of intangible amortization adjustment	120 bps	10 bps	280 bps		120 bps	140 bps	10 bps	280 bps		130 bps
Revised adjusted operating margin	23.0%	20.2%	20.7%		19.6%	22.8%	20.1%	20.3%		19.4%

	Third Quarter 2025					Twelve Months Ended 2025				
	FT	MT	CCT	Corporate	ITT	FT	MT	CCT	Corporate	ITT
Adjusted operating income (as previously reported)	\$ 83.7	\$ 71.9	\$ 47.5	\$ (18.4)	\$ 184.7	\$ 325.0	\$ 285.2	\$ 181.8	\$ (74.9)	\$ 717.1
Intangible amortization costs	3.8	0.2	7.0	0.1	11.1	18.9	1.0	27.5	(0.1)	47.3
Revised adjusted operating income	\$ 87.5	\$ 72.1	\$ 54.5	\$ (18.3)	\$ 195.8	\$ 343.9	\$ 286.2	\$ 209.3	\$ (75.0)	\$ 764.4
Adjusted operating margin (as previously reported)	21.8%	20.2%	18.3%		18.5%	21.7%	20.0%	17.9%		18.2%
Impact of intangible amortization adjustment	100 bps	10 bps	270 bps		110 bps	130 bps	10 bps	270 bps		120 bps
Revised adjusted operating margin	22.8%	20.3%	21.0%		19.6%	23.0%	20.0%	20.6%		19.4%

	Fourth Quarter 2025					Twelve Months Ended 2025				
	FT	MT	CCT	Corporate	ITT	FT	MT	CCT	Corporate	ITT
Adjusted operating income (as previously reported)	\$ 94.9	\$ 71.0	\$ 51.1	\$ (22.9)	\$ 194.1	\$ 325.0	\$ 285.2	\$ 181.8	\$ (74.9)	\$ 717.1
Intangible amortization costs	3.8	0.3	6.5	-	10.6	18.9	1.0	27.5	(0.1)	47.3
Revised adjusted operating income	\$ 98.7	\$ 71.3	\$ 57.6	\$ (22.9)	\$ 204.7	\$ 343.9	\$ 286.2	\$ 209.3	\$ (75.0)	\$ 764.4
Adjusted operating margin (as previously reported)	22.4%	19.7%	18.8%		18.4%	21.7%	20.0%	17.9%		18.2%
Impact of intangible amortization adjustment	90 bps	10 bps	240 bps		100 bps	130 bps	10 bps	270 bps		120 bps
Revised adjusted operating margin	23.3%	19.8%	21.2%		19.4%	23.0%	20.0%	20.6%		19.4%

Note: Corporate may include a rounding adjustment to support column and row calculations.



ITT Inc. Non-GAAP Reconciliation Statements

(In millions, except earnings per share; all amounts unaudited)

Impact of Intangible Amortization to Adjusted Income from Continuing Operations and Adjusted EPS for 2025

For the quarter-to-date period ended	Income from Continuing Operations				Diluted Earnings per Share			
	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2025	Q2 2025	Q3 2025	Q4 2025
Adjusted (as previously reported)	\$ 118.7	\$ 130.3	\$ 139.7	\$ 148.4	\$ 1.45	\$ 1.64	\$ 1.78	\$ 1.85
Intangible amortization costs	14.0	11.5	11.1	10.6	0.17	0.15	0.14	0.13
Tax benefit from intangible amortization costs	(3.3)	(2.4)	(2.3)	(2.2)	(0.04)	(0.03)	(0.03)	(0.03)
Revised Adjusted	\$ 129.4	\$ 139.4	\$ 148.5	\$ 156.8	\$ 1.58	\$ 1.76	\$ 1.89	\$ 1.95

For the year-to-date period ended	Income from Continuing Operations				Diluted Earnings per Share			
	Q1 2025	6M 2025	9M 2025	12M 2025	Q1 2025	6M 2025	9M 2025	12M 2025
Adjusted (as previously reported)	\$ 118.7	\$ 248.8	\$ 388.5	\$ 536.7	\$ 1.45	\$ 3.09	\$ 4.87	\$ 6.72
Intangible amortization costs	14.0	25.6	36.7	47.3	0.17	0.32	0.46	0.59
Tax benefit from intangible amortization costs	(3.3)	(5.6)	(7.9)	(9.9)	(0.04)	(0.07)	(0.10)	(0.12)
Revised Adjusted	\$ 129.4	\$ 268.8	\$ 417.3	\$ 574.1	\$ 1.58	\$ 3.34	\$ 5.23	\$ 7.19

Note: Amounts may not calculate due to rounding.