FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|-------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burde | en | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

| Check this box if he longer subject to | |
|--|--|
| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |
| | or Section 30(h) of the Investment Company Act of 1940 |
| | |

| 1. Name and Address of Reporting Person* GOLD CHRISTINIA A | | | | | | 2. Issuer Name and Ticker or Trading Symbol ITT CORP [ITT] | | | | | | | | (Ch | eck all a | nip of Reportir oplicable) ector | ng Person(s) to 10% | Issuer Owner |
|---|---|--|---|-------------------|--|--|--------|--|------------------------------------|-------|---------------------|--|-------------------------------|---|---|---|---|---------------------------------------|
| (Last) (First) (Middle) 1499 BLAKE STREET | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/13/2008 | | | | | | | | | | icer (give title ow) | Othe below | r (specify v) |
| #9D (Street) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Lin | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | |
| DENVEI | R CC | 80202 | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | |
| (City) | (St | | Zip) | | <u> </u> | | | | | | | | | | | | | |
| | | Tabl | e I - Nor | 1-Deriva | ative | Sec | uritie | s Acc | quired, | Dis | posed o | f, or | Bene | eficial | ly Owr | ned | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | Execution Date, | | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5) | | | | | Secu Bene | nount of irities eficially ed Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | (A (I | A) or D) | Price | Tran | saction(s) r. 3 and 4) | | (111501.4) |
| Common Stock 05/13/2 | | | | | | /2008 | | A | | 1,355 | | A | \$0.0 |) | 22,512 | D | | |
| | | Та | ble II - D | | | | | | | | sed of, onvertib | | | | Owne | d | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Da | Date, Transaction | | | | | 6. Date E Expiratio (Month/D | n Dat | | nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | 1 5 | d. Price of Derivative Security Instr. 5) | tive derivative Securities | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | Amo or Nun of Sha | | | | | |

Explanation of Responses:

Remarks:

/s/Kathleen S. Stolar, Secretary of ITT Corporation, by power of attorney for Christina A. Gold

05/15/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.