

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
Araskog, Rand V.
275 Toney Penna Drive - Suite 7
Jupiter, FL 33458
2. Issuer Name and Ticker or Trading Symbol
ITT Industries, Inc.
IIN
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
3/17/00
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner () Officer (give title below) () Other
(specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) | | 5. Amount of Securities Beneficially Owned at End of Month | 6. Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership | |
|-------------------------|---------------------|---------|---|-----|--|-------------------------------|--|-------|
| | | | Amount | A/D | | | | Price |
| Common Stock | 3/16/00 | P | 45,000 | A | \$27.50 | 200,808 | D | |
| Common Stock (RS) (1) | | | | | | 5,461 | D | |
| Common Stock (DRIP) (2) | | | | | | 220 | D | |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Price of Derivative Security | 9. Number of Derivative Securities Beneficially Owned at Month | 10. Direct (D) or Indirect (I) | 11. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---------------------|---------|--|--|--|---------------------------------|--|--------------------------------|---|
| | | | | | | | | | | |
| None | | | | | | | | | | |

Explanation of Responses:
 (1) Shares granted in lieu of annual retainer fee pursuant to the ITT Industries, Inc. Restricted Stock Plan for Non-Employee Directors.
 (2) Shares held under the ITT Industries, Inc. Direct Purchase, Sale & Dividend Reinvestment Plan as of 3/17/00.
 SIGNATURE OF REPORTING PERSON
 RAND V. ARASKOG
 DATE
 3/17/00