SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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				or Section 30(n) of the Investment Company Act of 1940						
	1. Name and Add	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol <u>ITT INDUSTRIES INC</u> [ITT]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
	$\left \frac{\Pi A K E K A I}{1} \right $				X	Director	10% Owner			
	(Last) MAYTAG CO		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/02/2004		Officer (give title below)	Other (specify below)			
	403 WEST FC		£1	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filing (Check Applicabl				
(5	(Street) NEWTON	IA	50208		X	Form filed by One Re Form filed by More th Person				
	(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)				4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following	(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5)	tive ties red sed 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$74.92	02/02/2004		A		1,240		(1)	02/02/2014	Common Stock	1,240	(2)	1,240	D	

Explanation of Responses:

1. Options granted under the ITT Industries, Inc. 2003 Equity Incentive Plan. The options will become exercisable when the closing price of ITT Industries shares has remained at or above 125% of the option exercise price for ten consecutive trading days, or in one-third cumulative annual installments after the first, second and third anniversaries of the date of grant.

2. Price is not applicable

Remarks:

/s/Kathleen S. Stolar, Secretary of ITT Industries, Inc. by power of attorney for Ralph F. 02/04/2004 Hake, Director of ITT Industries, Inc.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.